



16 June 2008

The Manager, Companies
 Australian Securities Exchange
 Company Announcements Office
 Level 45, South Tower Rialto
 525 Collins Street
 MELBOURNE VIC 3000

Dear Sir

Zinifex Limited – Results of Scheme Meeting

I refer to the proposed Scheme of Arrangement (the **Scheme**) between Zinifex Limited (**Zinifex**) and its shareholders.

Zinifex shareholders today voted in favour of the Scheme which, subject to the approval of the Supreme Court of Victoria being obtained, will result in the implementation of the merger of Zinifex with Oxiana Limited.

The resolution to approve the Scheme was passed by:

- 99.27% of votes cast on the resolution; and
- 97.15% of the number of shareholders voting (either in person or by proxy).

Accordingly, the resolution to approve the Scheme received the required level of shareholder support.

The detailed result of the poll was as follows:

	No. of Votes	% of Votes	No. of Shareholders	% of Shareholders
Votes Cast 'For' the Motion	284,559,457	99.27	17,369	97.15
Votes Cast 'Against' the Motion	2,092,693	0.73	509	2.85
Total Votes Cast	286,652,150	100	17,878	100.00%

Instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Proxy's Discretion	Abstain
269,019,873	2,060,835	14,873,834	493,050

The motion was carried on a poll the details of which are:

	For	Against	Abstention
Votes Cast	284,559,457	2,092,693	493,050

Next Steps

A hearing to approve the Scheme is scheduled before the Supreme Court of Victoria this Friday 20 June 2008. Zinifex will make a further announcement after the Court hearing.

If the Court approves the Scheme, Zinifex shares will be suspended from the close of trading on ASX on 20 June 2008.

An indicative timetable for the remaining steps for the implementation of the Scheme is attached.

For More Information

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Yours faithfully



Francesca Lee
General Counsel & Company Secretary
ZINIFEX LIMITED

Attachment – Indicative Timetable

Event	Date
Second Court hearing for approval of the Scheme	20 June 2008
<u>Effective Date</u> Court order lodged with ASIC and announcement to ASX Last day of trading in Zinifex shares. Zinifex shares will be suspended from trading on ASX from close of trading.	20 June 2008
New Oxiana shares will commence trading on ASX on a deferred settlement basis.	23 June 2008
Record Date for Scheme Consideration	7.00pm on 26 June 2008
Implementation Date	1 July 2008
Despatch of transaction confirmation statements for new Oxiana shares and copies of notice of Merged Group extraordinary general meeting to Scheme Shareholders. Last day of deferred settlement trading on ASX for new Oxiana shares.	4 July 2008
New Oxiana shares commences trading on a normal settlement basis on ASX.	7 July 2008

This timetable is indicative only and Zinifex has the right to vary any or all of these times and dates, subject to approval by ASX, the Court and Oxiana, where required. Any variations to these times and dates will be announced to ASX and published on Zinifex's website.