



4 July 2008

AUSTRALIAN STOCK EXCHANGE RELEASE

Market Value of Oxiana Shares for Zinifex Shareholders

On 27 June 2008 an announcement was made confirming that scrip for scrip rollover relief will be available to Zinifex shareholders resident in Australia who held their shares on capital account and made a capital gain on the exchange of their Zinifex shares under the Scheme of Arrangement between Zinifex Limited (Zinifex) and its shareholders in relation to the merger of Zinifex and Oxiana Limited (Oxiana).

Where a shareholder cannot (or elects not to) utilise scrip for scrip rollover relief, shareholders may need to calculate the capital gain or loss on the exchange of their Zinifex shares.

To assist Zinifex shareholders to calculate any capital gain or loss we advise that the market value of the Oxiana shares acquired (calculated as the volume weighted average price or VWAP of their shares) on 1 July 2008 is \$2.5624. On this basis, the market value of the Oxiana shares received on the disposal of each Zinifex share is \$8.1820 per share.

Before acting on this information shareholders are advised to seek appropriate financial, legal, taxation or other professional advice.

For further information, please contact:

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