SALES & MARKETING

1.0

2.0

3.0

4.0

RUSSELL GRIFFIN
GM Sales & Marketing

5.0

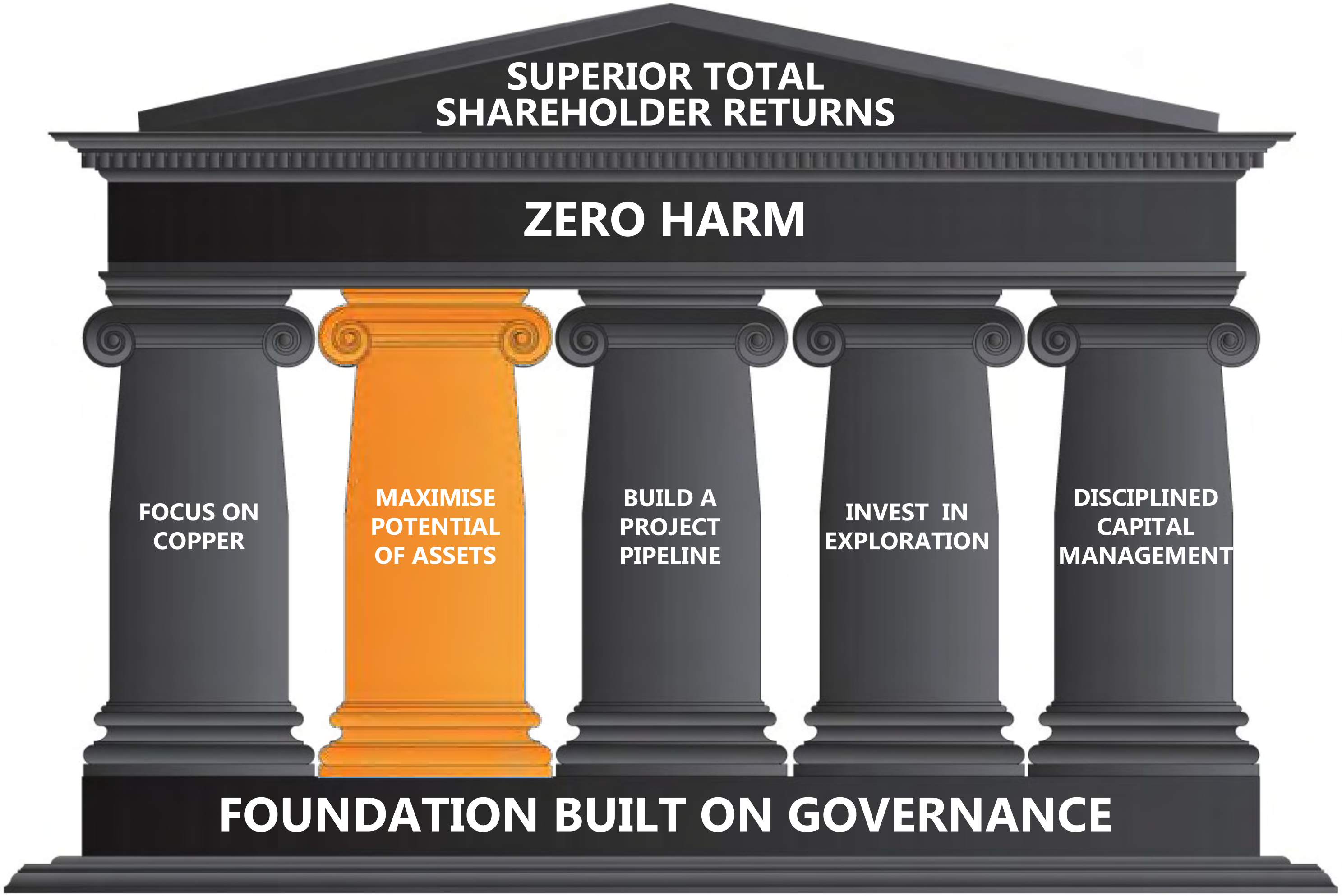
6.0

7.0

8.0

9.0

STRATEGY

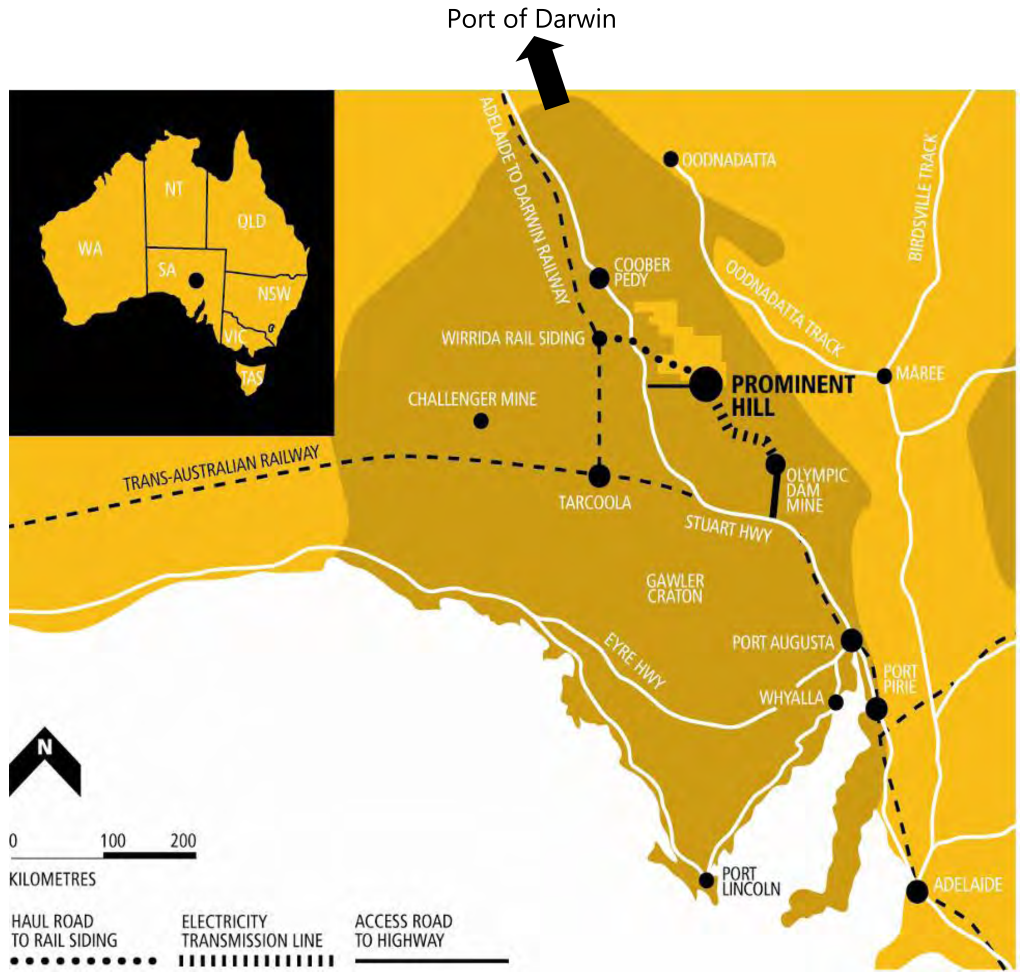


SUPERIOR TOTAL SHAREHOLDER RETURNS
ZERO HARM
FOCUS ON COPPER
MAXIMISE POTENTIAL OF ASSETS
BUILD A PROJECT PIPELINE
INVEST IN EXPLORATION
DISCIPLINED CAPITAL MANAGEMENT
FOUNDATION BUILT ON GOVERNANCE

SALES & MARKETING OF CONCENTRATES

Responsible for:

- Sales & logistics
- Setting and implementing marketing plan, 3-5 years
- Negotiating terms
  - frame, annual, spot
- Match sales to production
- Administering sales
  - 2 ships/mth & domestic sales
- Shipping and freight



PROMINENT HILL CONCENTRATES SALES AND MARKETING

Sales plan & feasibility study - years 2006-8

Metallurgical test-work determined likely product quality

- Initial assay from laboratory 'pilot' using drill-core
- Representative samples

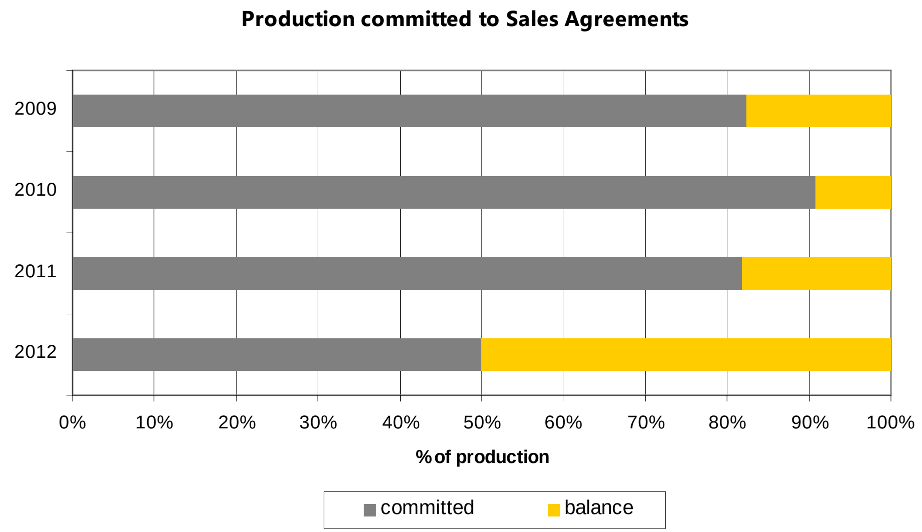
Introduced to major smelters

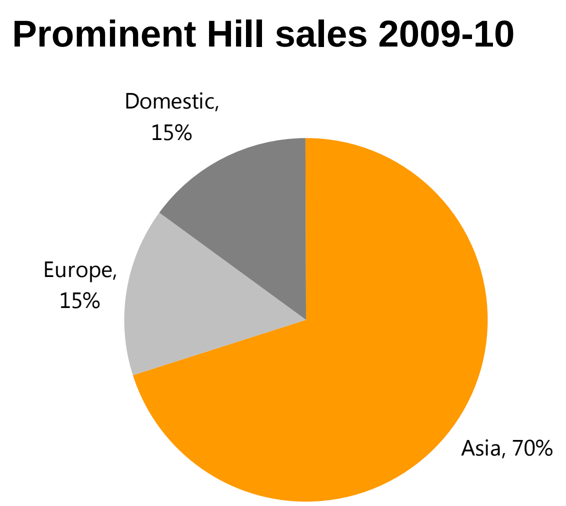
- Samples & technical exchange
- Commercial & counter-party risk assessed
- Confidence building -> MOU -> contracts

SALES PLAN & MARKET DEVELOPMENT

OZ

- Primary strategy: ensure viable export markets
- Several frame contracts / MOU's were signed:
  - 2 - 5 year frame, annual negotiation of terms (incl. TC/RC, QP, payables, penalties, freight, payment terms, delivery schedule)
- Commit 80-90% f'cast production, balance spot





PROMINENT HILL CONCENTRATES: COMPETITIVE ADVANTAGES

Highest grade Cu
- CU levels globally declining
- Lower freight/handling costs per unit/metal
- Less slag per unit of metal

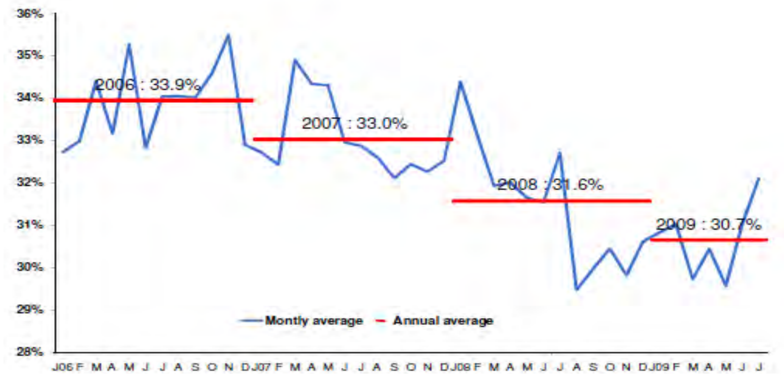
Low impurities (As, Bi, Hg, Zn/Pb)
- Helps smelters' blending
- Arsenic levels globally rising
- Contained U&F manageable

Short transit time
- Two weeks to major custom smelters in Asia
- Planning certainty for customers

Benefits to OZ Minerals
- Higher payable Cu
- Lower transport cost/unit metal
- Cash-flow
- Wide smelter acceptance

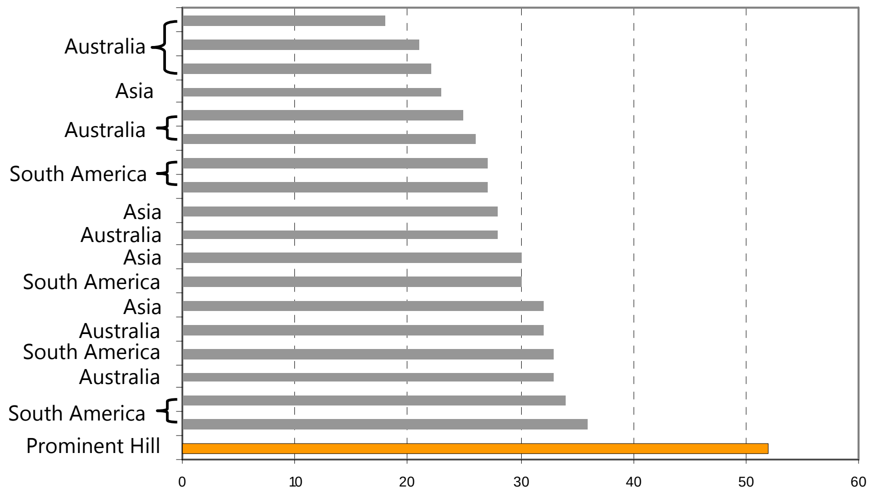
Exported copper concentrate grades – Chile

Monthly average, copper concentrate grade, % Cu



Source: CRU

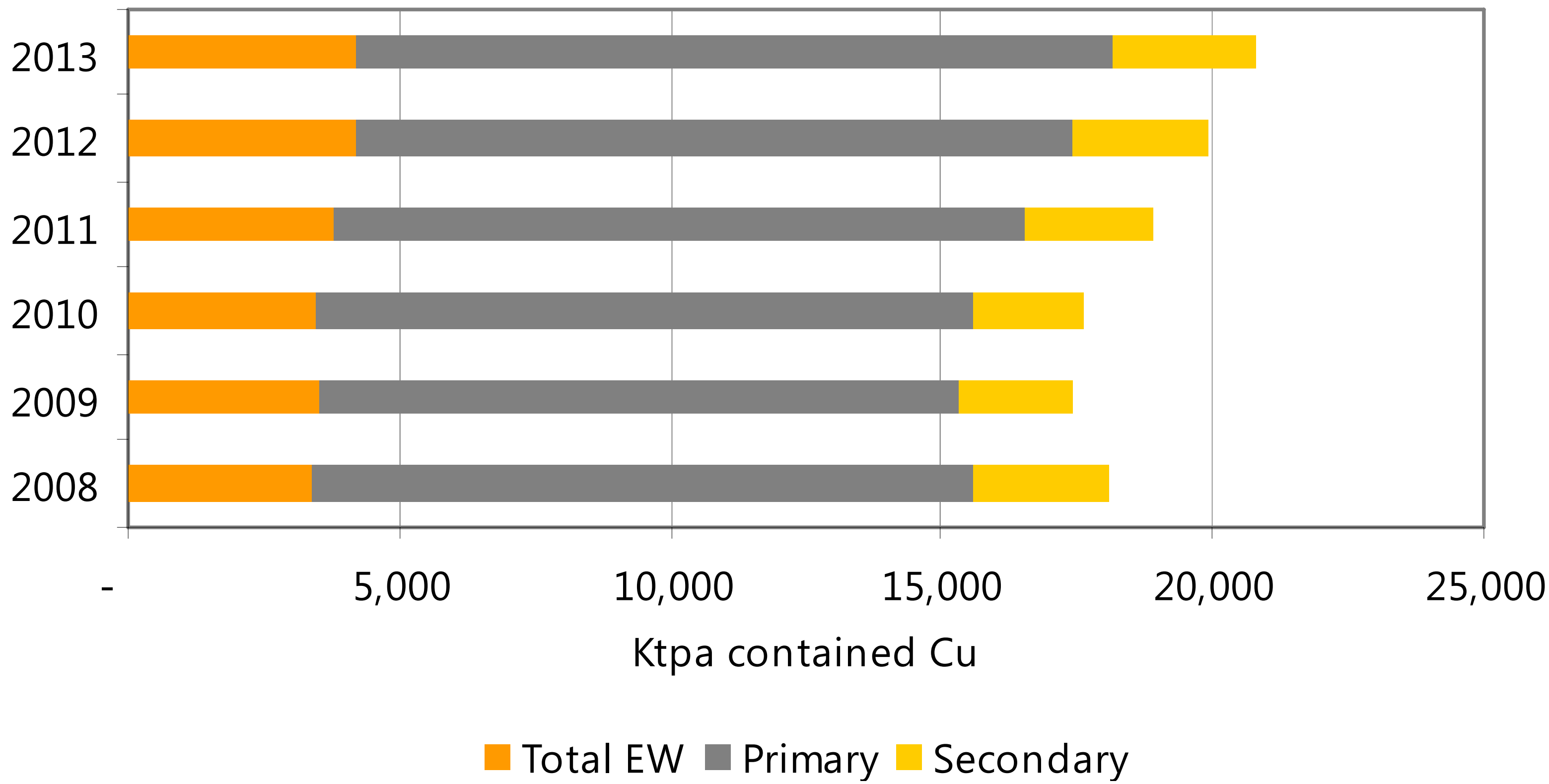
Traded concentrates, Cu content [% Cu]



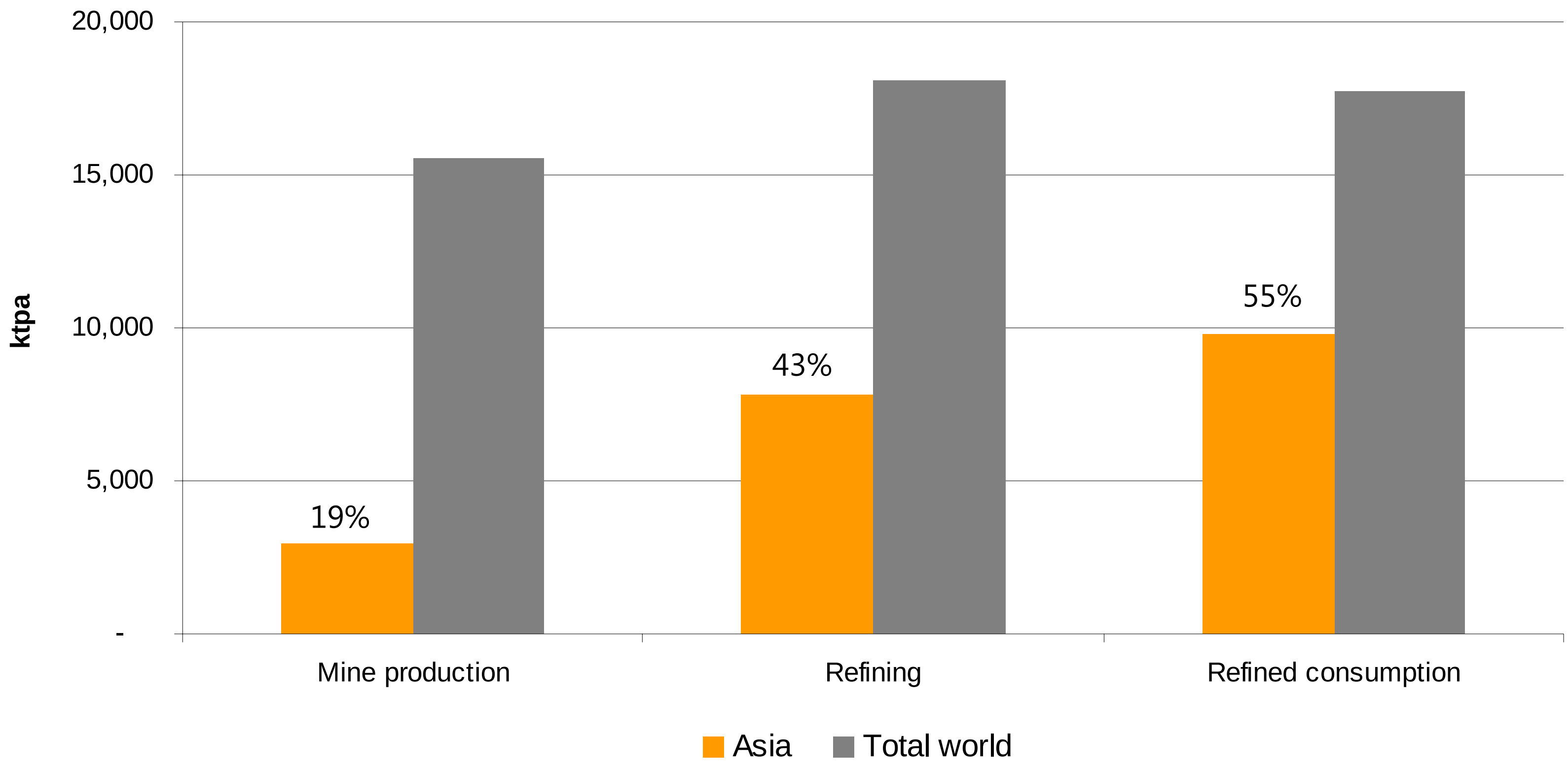
Source: OZ Minerals

CUSTOM SMELTING INDUSTRY – OUR MARKET

Global refined copper production by source (Ktpa)



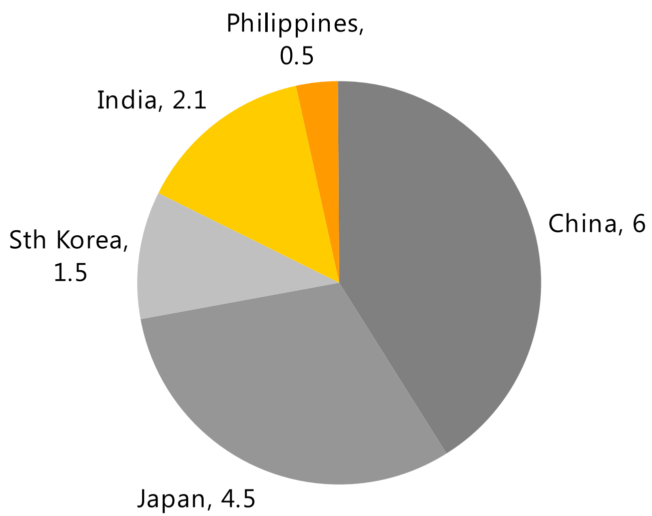
CUSTOM SMELTING INDUSTRY – OUR MARKET



Asia: largest net importer of cathode and concentrate, basis 2009/10

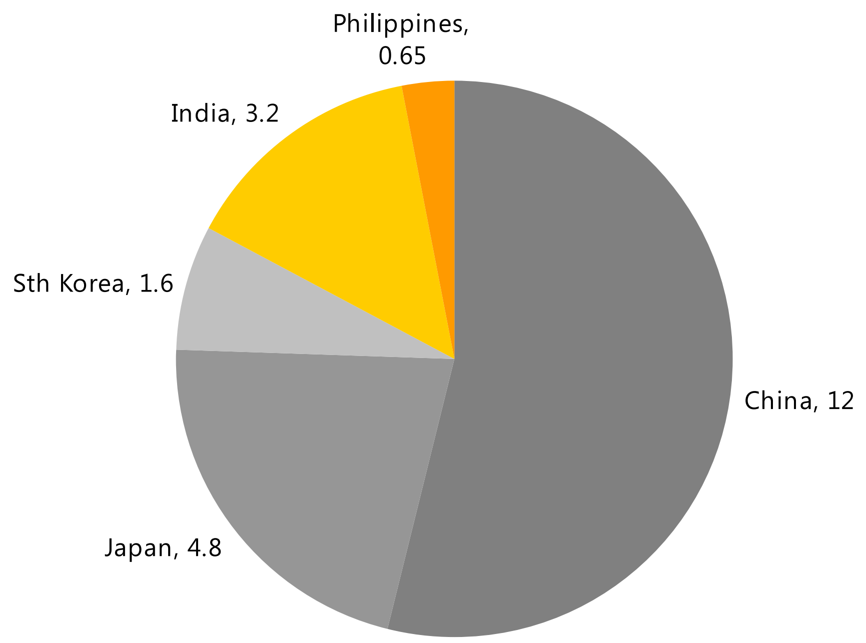
CUSTOM SMELTING INDUSTRY – OUR MARKET

Year 2008: Major custom smelters, Asia.
Actual concentrates demand [Millions tonnes pa]



Total smelter production in Asia approx 6.6mt contained Cu

Year 2014: Major custom smelters, Asia.
Forecast concentrates demand [Millions tonnes pa]



Total smelter production in Asia approx 9.6mt contained Cu

Source: CRU 2009