

PROMINENT HILL COPPER CONCENTRATES ARE THE HIGHEST GRADE TRADED ON THE OPEN MARKET.



OZ Minerals' Prominent Hill copper-gold mine is now into its third successful year of operation. Prominent Hill produces high quality copper concentrates for export and domestic consumption.

The operation is located 650 kilometres north west of Adelaide and 130 kilometres south east of the town of Coober Pedy in South Australia.

The Prominent Hill copper-gold deposit was discovered in 2001 and was a stand-out greenfield discovery in Australia. Prominent Hill was brought into production in 2009 and had a successful ramp-up period. The operation is now successfully producing 25 percent above name plate capacity.

Situated in one of the world's most mining-friendly locations in South Australia, Prominent Hill displays highly competitive fundamentals. It is a large copper-gold resource, it is high grade, the ore is processed using conventional methods and there is significant exploration potential.

The operation is comprised of an open pit mine, a grinding and flotation processing plant, a permanent village and a haulage road, power line and bore field. An underground mine is also being developed and is scheduled to be in development by 2012. Prominent Hill is a fly-in/fly-out operation employing approximately 800 employees and contractors.

Prominent Hill produces some of the world's highest grade copper concentrates. These concentrates travel directly to international customers via the Adelaide to Darwin railway and the Port of Darwin, and export shipments are also planned from the Port of Adelaide. Concentrates are also transported by road to local customers.

FIRST PRODUCTION:

February 2009.

MINING:

Open pit.

PROCESSING PLANT:

Conventional crushing, grinding and flotation.

PRODUCT:

High quality copper concentrate.

PRODUCTION GUIDANCE

NEXT 5+ YEARS:

100,000 - 110,000t contained copper.

Optimising gold production while ensuring maximum copper production.

Geologist examining a core sample



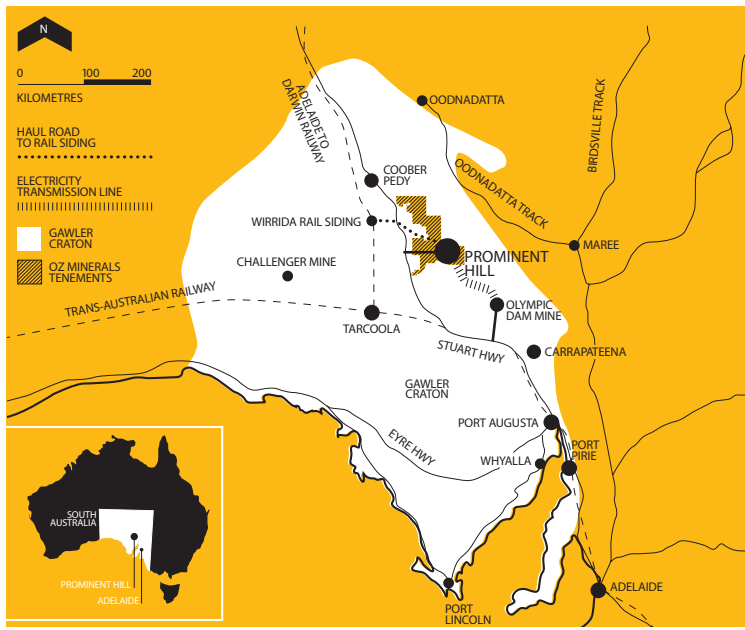
OZ MINERALS

OZ Minerals is an Australian based mining company with a focus on copper. The Company owns and operates the high quality Prominent Hill copper-gold mine in South Australia and is maximising value from the Prominent Hill operation and from exploration in the highly prospective region.

OZ Minerals is also building a pipeline of projects which can deliver superior returns in the medium term through acquisition, organic developments and a strong commitment to exploration both at existing projects and through the identification of new opportunities. In 2011 OZ Minerals acquired the Carrapateena copper project in South Australia.

OZ Minerals has a strong balance sheet, a team of highly skilled mining industry professionals and a commitment to Respect, Integrity, Action and Results.

Exploration drillers working at Prominent Hill



FUTURE DEVELOPMENTS

Construction of an underground mine at Prominent Hill – the Ankata Mine - commenced in July 2010. The mine will produce an average of 25,000 tonnes of copper and 12,000 ounces of gold from 2012 over five years augmenting production from the open pit.

OZ Minerals has access to a large and highly prospective 7,000km² tenement package through its holding in its own right and through its joint venture with IMX Resources. In 2011 OZ Minerals committed \$70 million to explore further copper resources and drilling of potential Prominent Hill-style targets is now underway.

OZ Minerals acquired the Carrapateena copper-gold project in 2011. Carrapateena, also located in South Australia, is a smaller deposit to Prominent Hill. Studies to bring this large resource into production by 2017/18 are now underway.

EMPLOYMENT OPPORTUNITIES

OZ Minerals offers exciting careers across operations and processing and has one of the most significant exploration programs in Australia today.

We are looking for qualified and talented mining professionals to join our team at OZ Minerals.

Visit the OZ Minerals careers website for a full list of employment opportunities at Prominent Hill at www.ozminerals.com/careers.

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