

OZ MINERALS LIMITED SUSTAINABILITY POLICY



OZ Minerals is an Australian based mining company that owns the Prominent Hill copper-gold mine in South Australia and has a strong commitment to exploration. Caring for our people, our neighbours and the environment is central to the way we do business. OZ Minerals is committed to achieving Zero Harm by Choice, which requires us to embed and sustain a culture that ensures that the management of safety, health, environment and community comes naturally to our workforce and is a foremost consideration in every decision we make.

To achieve Zero Harm by Choice, we have committed to meeting the following sustainability objectives:

- Protect the health, safety and wellbeing of our employees and contractors
- Minimize impact on the environment
- Ensure that the communities in which we operate receive real benefit from our activities
- Embrace our core values of Respect, Integrity, Action and Results

To meet our sustainability objectives we will:

- Ensure that the commitments defined in this Policy are applied in all business planning and decision-making processes
- Never compromise on health and safety
- Achieve continuous improvement in the management of our sustainability risks and opportunities through the use of robust systems and effective governance and assurance processes
- Ensure effective stewardship of natural resources by minimizing our environmental footprint, reducing waste, and using energy, water and other raw materials efficiently
- Ensure the safe handling and transport of our materials and products
- Train and equip our people to effectively manage health, safety, environmental and community risks and opportunities
- Build trusting relationships by engaging clearly, openly and honestly with our host communities and other key stakeholders
- Encourage economic prosperity in our communities during and subsequent to mining operations
- Plan early for mine closure and ensure adequate financial provisions exist
- Understand, promote and uphold fundamental human rights within our sphere of influence, respecting traditional rights and cultural heritage
- Verify the implementation of this policy's commitments through regular audit and review

A handwritten signature in black ink, appearing to read 'Terry Burgess', with a long horizontal flourish extending to the right.

Terry Burgess
Managing Director and Chief Executive Officer

March 2011