

OZ MINERALS LIMITED SUSTAINABILITY POLICY



Caring for our people, our neighbours and the environment is central to the way we do business. OZ Minerals is committed to achieving Zero Harm by Choice, which requires us to embed a culture that ensures that the management of safety, health, environment and community comes naturally to our workforce and is a foremost consideration in every decision we make.

To achieve Zero Harm by Choice, we have established the following sustainability objectives:

- Protect the health, safety and wellbeing of our employees and contractors
- Minimize impact on the environment
- Ensure that the communities in which we operate receive real benefit from our activities
- Embrace and deliver on our core values of Respect, Integrity, Action and Results

To meet our sustainability objectives we strive to:

- Ensure that the principles of this Policy are applied in all business planning and decision-making processes
- Never compromise on health and safety
- Achieve continuous improvement in the management of our sustainability risks and opportunities through the use of robust systems and effective governance and assurance processes
- Ensure effective stewardship of natural resources by minimizing our environmental footprint, reducing waste, and using energy, water and other raw materials efficiently
- Ensure the safe handling and transport of our materials and products
- Educate, train and equip our people to enable excellence in the management of health, safety, environmental and community aspects and opportunities
- Build trusting relationships by engaging clearly, openly and honestly with our host communities and other key stakeholders
- Encourage economic prosperity in our communities during and subsequent to mining operations
- Plan early for mine closure and ensure adequate financial provisions have been made
- Understand, uphold and promote fundamental human rights within our sphere of influence, respecting traditional rights and cultural heritage
- Assess the implementation of this policy through regular audit and review

December 2009

A handwritten signature in black ink, appearing to read 'Terry Burgess', written over a light grey rectangular background.

Terry Burgess
Chief Executive Officer