

## Supplier Value Creation Policy

### Objective

Our suppliers are essential to the success of our business and consequently enable the value we want to create for our Stakeholders. The objective of the Supplier Value Creation Policy is to drive a focus on Value Creation for this Stakeholder group and ensure OZ Minerals is aligned with its suppliers in a way that builds trust-based, collaborative and sustainable relationships and partnerships, focused on the betterment of both parties, the industry and the broader community.

### Commitment

To meet the objective of the Supplier Value Creation Policy, OZ Minerals will:

- Maintain a preference for local, Land Connected and Indigenous suppliers where all else is equal
- Only work with suppliers that culturally align to the OZ Minerals How We Work Together principles
- Establish mutually beneficial partnerships that benefit both OZ Minerals and the supplier through shared Risk and responsibility
- Adopt a Risk-based approach and use a fit-for-purpose, simple procurement process that speeds procurement, and enables on-time payments to allow suppliers of all sizes and maturity levels to participate equally
- Recognise that suppliers require a balance of shorter-term value as well as potential future value
- Recognise that the perception of value is different between various suppliers, and understand and consider the needs and value drivers of each supplier, to enable us to treat them in a manner that is respectful of their differences
- Actively work with our supply chain to baseline Scope 3 greenhouse gas emissions and uplift our collective ethical and sustainable outcomes
- Build an OZ Minerals Culture with strong ethical, moral and safety-focused standards, and conduct appropriate due diligence before and during engagements to ensure suppliers operate to the same standards, similarly reflecting this in their own sub-contractors and procurement activities
- Adopt a partnership approach to supplier arrangements, identifying opportunities to strengthen capability and value chains for both parties to ensure long-term mutual success
- Encourage suppliers to present innovative ideas, products and services that have the potential for shared Value Creation
- Provide reasonable opportunities for suppliers to own and utilise knowledge and solutions developed while working with OZ Minerals for their future independent benefit
- Ensure transparent, timely, accurate and clear information is provided proactively to our suppliers
- Employ appropriate methods for assessing and monitoring the performance of our suppliers over time and for gauging how we have created value for them
- Recognise supplier involvement in success stories in a visible way, both within OZ Minerals and externally
- Create connections between suppliers and the broader OZ Minerals network to encourage greater collaboration and Value Creation.