



Shareholder Value Creation Policy

We enable a culture that:

- Understands the value chain and regularly identify and explore improvement opportunities, including opportunities that may disrupt or transform aspects of the Company if they have the potential to provide long-term value for OZ Minerals or our Stakeholders;
- Delivers industry-leading, bottom half cost quartile and top quartile relative Total Shareholder Returns;
- Creates predictable and resilient operations;
- Prioritises returns to shareholders by paying a sustainable ordinary dividend from pre-growth cash flows, having regard to the maintenance of a strong balance sheet, and identified capital investment value-creation opportunities;
- Protects and enhances our reputation through developing and maintaining positive relationships with our Stakeholders;
- Understands the importance of appropriate governance in creating value for stakeholders and comply with the ASX's corporate governance principles and recommendations;

We maintain The OZWay governance and capability to ensure we:

- Prioritise the allocation of capital to the most value accretive investments;
- Use Company Assets responsibly, protect the value of those Assets, and only acquire and hold Assets that create portfolio value;
- Create and pursue the upside potential across our Assets and projects to create future option value;
- Work within our board approved Risk appetite;
- Strive to grow our ore reserves;
- Consider a wide range of impacts across all Stakeholder groups when making investment decisions;
- Provide appropriate forward-looking guidance against which we report performance.