



## Supplier Value Creation Policy

### We enable a culture that:

- Seeks to only work with suppliers that culturally align to our How We Work Together Principles and behaviours;
- Recognises:
  - That the perception of value is different between suppliers, and understand and consider the needs and value drivers of each supplier;
  - The required balance of shorter-term value as well as potential future value;
  - Supplier involvement in success stories in a visible way internally and externally;
- Builds relationships with suppliers that encourages them to present innovative ideas responsibly source products and services that have the potential for value creation;
- Adopts a partnership approach to supplier arrangements, identifying opportunities to strengthen capability and value chains for both parties to ensure long-term mutual success.

### We maintain The OZWay governance and capability to ensure we:

- Conduct appropriate due diligence before and during engagements to ensure suppliers operate to the same high ethical, moral, and safety-focused standards and, similarly reflecting this in their own sub-contracting and procurement activities;
- Maintain a preference for local, Land Connected and First Nations suppliers where all else is equal;
- Provide reasonable opportunities for suppliers to own and utilise Intellectual Property developed while working with OZ Minerals for their future independent benefit;
- Adopt a Risk-based approach and use a fit-for-purpose, simple procurement process that speeds procurement, and enables on-time payments to allow Suppliers of all sizes and maturity levels to participate equally;
- Employ appropriate methods for assessing and monitoring the performance of our suppliers over time and for gauging how we have created value for them;
- Establish mutually beneficial partnerships through shared Risk and responsibility;
- Actively work with our suppliers to eliminate upstream Scope 3 greenhouse gas emissions, in line with the global transition to a decarbonised economy;
- Maximise and measure supplier engagement at least once per year;
- Measure supplier value by jurisdiction underpinned by our preference for local procurement of goods and services.