

21 March 2017

Rebecca McGrath to be appointed Chairman, new Directors to join OZ Minerals Board

- **Rebecca McGrath to succeed Neil Hamilton as Chairman following 24 May 2017 Annual General Meeting (AGM)**
- **Non-Executive Director Paul Dowd to join Mr Hamilton in retiring from the Board**
- **Tonianne Dwyer, Non-Executive Director and former corporate finance adviser and funds manager, appointed to the Board effective 22 March 2017**
- **Peter Tomsett, Non-Executive Director and former CEO of a global mining company, appointed to the Board effective 22 March 2017**

OZ Minerals today announces changes to its Board of Directors as part of a board renewal program initiated two years ago.

Current Non-Executive Director, Rebecca McGrath, will succeed Neil Hamilton as Chairman. Neil has decided he will retire from the Board at the AGM. Non-Executive Director, Paul Dowd, will also step down at the AGM.

Two new Directors have today been appointed to the Board. They are Tonianne Dwyer, an experienced company director and former corporate finance advisor and funds manager, and Peter Tomsett, experienced company director and former President and Chief Executive Officer of gold mining company, Placer Dome Inc. They will join the Board as Non-Executive Directors from 22 March 2017.

Mr Hamilton said, "Considerable change has occurred in the past 30 months under Chief Executive Officer, Andrew Cole, culminating in the significant mine life extension for Prominent Hill and the development of the Carrapateena project. It is the right point for both me, and the company, that we make this change. OZ Minerals is now well positioned for the next chapter of its life and will benefit from a renewed Board supporting Andrew and the team as they deliver the growth strategy."

Ms McGrath held senior executive roles for global resources companies during her 20-year management career before joining the OZ Minerals Board in 2010. She is the Chairman of Investa Office Management Holdings and a Non-Executive Director of both Incitec Pivot and Goodman Group.

"This is an exciting time to be stepping into the Chair at OZ Minerals," said Ms McGrath.

“Along with Prominent Hill and Carrapateena there is a growing pipeline of exploration opportunities in place, including West Musgrave currently in study phase. The resources sector though is not immune from the disruption affecting many businesses. As a Board, maximising the opportunities and meeting the challenges in front of us will require both rigour and boldness.”

Ms McGrath said the appointment of Ms Dwyer and Mr Tomsett would bring financial and international mining expertise along with new perspectives to the Board.

She thanked Mr Hamilton and Mr Dowd for their contributions to the Board over seven and eight years respectively.

Biographies of Ms McGrath, Ms Dwyer and Mr Tomsett follow:

Rebecca McGrath

Rebecca McGrath is an experienced independent company director and Chairman. She is currently Chairman of Investa Office Management Holdings, Non-Executive Director of Incitec Pivot Limited and Non-Executive Director of Goodman Group.

Prior to her non-executive career Rebecca spent 24 years in the oil industry both in Australia and overseas. During this time she held a range of senior operational and corporate executive positions. Her last executive role was Chief Financial Officer and a member of BP’s Executive Management Board for Australia and New Zealand.

Ms McGrath is a member of the Advisory Council at JP Morgan Australia, and a Council member of the Victorian Division of the Australian Institute of Company Directors.

Tonianne Dwyer

Tonianne Dwyer is an independent non-executive public company director. She currently sits on the Boards of DEXUS Property Group, Metcash Limited and ALS Limited. She is Deputy Chancellor of the University of Queensland, a Non-Executive Director of Queensland Treasury Corporation and was previously a Director of Cardno Limited.

Having qualified as a lawyer in Western Australia, she spent over 20 years in investment banking and real estate fund management in London, returning to live in Australia in 2010. During her executive career, she was a Director of Investment Banking at Societe Generale / Hambros Bank advising companies in the UK, Europe and US on M&A, restructurings and refinancings. She joined LSE listed property company, Quintain Estates & Development plc, in 2003 where she was appointed Head of Fund Management and in 2006 was appointed to the Board as an Executive Director. Quintain was the developer of the two largest urban renewal projects in London – at Wembley and on the Greenwich Peninsula.

Ms Dwyer is a graduate member of Australian Institute of Company Directors and a member of Chief Executive Women and Women Corporate Directors.

Peter Tomsett

Peter Tomsett’s international career has spanned a wide range of technical, operational and senior management roles in the mining industry. He spent 20 years with global gold and copper company Placer Dome Inc. in a number of senior roles, culminating in serving as President and Chief Executive Officer until its acquisition in 2006.

Mr Tomsett has been a Director of the Minerals Council of Australia, the World Gold Council and the International Council for Mining and Metals. He has considerable international board level

experience in the resources sector. Mr Tomsett served as Non-Executive Chairman of TSX and ASX listed Equinox Minerals until its acquisition in 2011. He is currently Non-Executive Chairman of TSX and NASDAQ listed, Silver Standard Resources Inc, and is also a Non-Executive Director of LSE listed Acacia Mining plc.

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