

29 September 2017

Work starts on Carrapateena enabling infrastructure

- Work commences on phase one of Carrapateena project
- Government environmental approval received for village and airstrip
- Project commissioning scheduled for Q4 2019

Work has commenced on phase one of OZ Minerals' Carrapateena copper gold project following approval by the South Australian Government of the Program for Environmental Protection and Rehabilitation (PEPR) for the airstrip and the Tjungu accommodation village.

OZ Minerals' Managing Director and CEO, Andrew Cole, said Government and local stakeholders have been instrumental in helping Carrapateena reach this stage in line with the project schedule.

"Phase one is underway, we have purchased a pre-owned 550 bed accommodation village and preparatory ground work for the airstrip and village has commenced. Orders for procurement of long lead items for the processing plant will be finalised in the next fortnight.

The construction workforce will progressively mobilise over the coming weeks and they are being accommodated in the existing on-site exploration village. Decline development is advancing in line with schedule.

Around 1,000 jobs are expected to be created from construction through to production and OZ Minerals is prioritising sustainable local procurement and local employment."

OZ Minerals had applied for a Miscellaneous Purposes License (MPL) for the development of an airstrip and accommodation village. Government approval of the MPL was received in July 2017, after which a PEPR was submitted in August 2017 with approval received in mid-September.

"Working closely with government agencies, the Kokatha Aboriginal Corporation, landowners and the local community meant an environmental management program was developed that addressed key social and environmental risks in a manner that was acceptable to both the community and government. This in turn facilitated timely government approval," Mr Cole said.

The second phase of the Carrapateena project is subject to mining lease approval and will see the construction of the on-site processing plant and other major operational infrastructure.

A detailed overview of the project, which is scheduled for commissioning in quarter 4, 2019, was released on 24 August 2017 and can be viewed at www.ozminerals.com.

Businesses can register their interest in working on the Carrapateena project on the Industry Capability Network (ICN) Gateway at <https://gateway.icn.org.au/project/3739/oz-minerals-projects-and-operations>.

29 September 2017

For further information, please contact:

Investors

Tom Dixon

T 61 8 8229 6628

M 61 450 541 389

E tom.dixon@ozminerals.com

Media

Sharon Lam

T 61 8 8229 6627

M 61 438 544 937

E sharon.lam@ozminerals.com