

A modern mining company



25 September 2020

The Manager, Companies
Australian Securities Exchange
Companies Announcement Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Deferred Settlement Trading

OZ Minerals Limited shares issued to Cassini Resources Limited shareholders as acquisition scheme consideration were scheduled to be able to be traded on a deferred settlement basis with effect from today.

OZ Minerals has been advised by the ASX that, due to unforeseen technical difficulties, deferred settlement trading using the code 'OZLM' will not commence trading this morning as expected. Trading in those securities is expected to commence at the beginning of trade on Monday.

Sincerely,

A handwritten signature in black ink, consisting of a large, stylized initial 'M' followed by a long, horizontal, wavy line.

Michelle Pole

Company Secretary and Senior Legal Counsel

This announcement is authorised for market release by OZ Minerals' Managing Director and CEO, Andrew Cole.