

17 JULY 2018

## Two experienced miners to join OZ Minerals' Board

- Two new directors with extensive international mining experience, including in Brazil, to join OZ Minerals' Board
- Charlie Sartain to join OZ Minerals' Board on 1 August 2018
- Marcelo Bastos to join OZ Minerals' Board on 1 September 2018
- Directors to replace Julie Beeby, who resigned in May 2018, and Peter Tomsett who is leaving OZ Minerals' Board on 1 August

Two new directors, Charlie Sartain and Marcelo Bastos, both of whom have extensive international mining experience, including in Brazil, are to join the OZ Minerals Board.

OZ Minerals Chairman, Rebecca McGrath, said the OZ Minerals Board would benefit from the broad and deep experience of the new directors both of whom have led copper divisions for global resources companies.

"In addition to their copper and other mining operational and leadership experience, Charlie and Marcelo are non-executive directors of other resources companies. They will complement the existing skills of the OZ Minerals' Board and will contribute valuable international operating experience including in Brazil where OZ Minerals is in the final stages of acquiring a suite of assets through the takeover of Avanco Resources.

"We look forward to their contribution as OZ Minerals executes its growth strategy which includes construction of the Carrapateena copper mine in South Australia, the integration and optimisation of the Avanco Brazil assets, the completion of the West Musgrave copper nickel pre-feasibility study and progression of a suite of local and global joint venture exploration projects."

Charlie Sartain who will join OZ Minerals Board on 1 August 2018 has more than 30 years' international mining experience. He was Chief Executive Officer of Xstrata's global copper business for nine years from 2004, during which he oversaw the growth of the business to become one of the world's leading copper producers, with operations and major projects in seven countries. Prior to that he held senior executive positions in Latin America and Australia including General Manager

17 JULY 2018

and President of Minera Alumbrera Ltd in Argentina, General Manager of Ernest Henry copper/gold mine and General Manager of Ravenswood Gold Mines in Queensland.

Charlie is currently a non-executive director of Canadian-based TSX/NYSE-listed gold company Goldcorp Inc, a non-executive director of Brisbane-based ASX-listed ALS Limited, and was formerly a non-executive director of ASX-listed Austin Engineering Limited. He is Chairman of the Advisory Board of the Sustainable Minerals Institute at the University of Queensland and a Board Member of Wesley Medical Research. His former institutional roles have included Chairman of the International Copper Association, a Member of the Department of Foreign Affairs and Trade's Council on Australian Latin American Relations, a member of the Senate of the University of Queensland and a Local Councillor of the Dalrymple Shire Council (Queensland).

Charlie is a Fellow of the Australasian Institute of Mining and Metallurgy and a Fellow of The Academy of Technological Sciences and Engineering.

Marcelo Bastos will join the Board on 1 September 2018. Marcelo has over 30 years international mining experience in copper, gold, iron ore, nickel, coal and other mineral sectors. He served on the executive committee of MMG Limited for six years as Chief Operating Officer during which time he was in charge of MMG's business expansion into Africa and the Americas, including the construction and ramp up of the Las Bambas copper mine in Peru. He was also a director of a number of MMG subsidiary companies in Australia, Asia, Africa and the Americas.

Prior to MMG he held several senior executive positions with BHP Billiton including Chief Executive of the BHP Billiton Mitsubishi Alliance; President of Cerro Matoso Nickel and BHP Billiton in Colombia; and President of Nickel West in Australia. He worked for Vale for 19 years in iron ore, gold and copper, progressing to Director of Copper. His roles at Vale also included General Manager of the largest company complex, Carajas, in Para state (where a number of Avanco's assets are located).

Marcelo is currently non-executive director of ASX-listed companies Iluka Resources Limited and Aurizon Holdings, and is also Global Board Independent Director of major consulting engineering company, Golder Associates. He was a member of the Western Australia Chamber of Mines and Energy and was Vice President of the Queensland Resources Council.

Charlie Sartain and Marcelo Bastos will replace Julie Beeby, who resigned in May, and Peter Tomsett who is to leave the OZ Minerals Board on 1 August to take up another board position.

Ms McGrath expressed her thanks to Peter Tomsett for his contribution to OZ Minerals.

**For further information, please contact:**

**Investors**

Tom Dixon  
T 61 8 8229 6628  
M 61 450 541 389  
E [tom.dixon@ozminerals.com](mailto:tom.dixon@ozminerals.com)

**Media**

Sharon Lam  
T 61 8 8229 6627  
M 61 438 544 937  
E [sharon.lam@ozminerals.com](mailto:sharon.lam@ozminerals.com)