

30 October 2018

OZ Minerals enters formal agreement for transmission line construction

- OZ Minerals and ElectraNet have finalised terms for the Prominent Hill Transmission Connection Agreement
- New transmission line to be constructed under a Build Own Operate Maintain agreement
- Transmission line to replace existing BHP facility in 2020

OZ Minerals advises that it has now entered into a formal Transmission Connection Agreement with ElectraNet to construct a new transmission line and associated high voltage infrastructure to connect Prominent Hill under a Build Own Operate and Maintain agreement to the South Australian grid power supply.

The agreement is a key element of Phase 1 of OZ Minerals' power strategy for its South Australian assets outlined in its announcement of 9 March 2018 "OZ Minerals Power Strategy – Securing current assets, enabling future growth".

OZ Minerals will support the construction and operational phases of the project with associated guarantee arrangements. The transmission line is expected to be operational mid-2020.

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