

15 JUNE 2016

# ASX Release

## Class action settlement



OZ Minerals Limited has reached a binding agreement to settle the class action proceedings that commenced in the Federal Court of Australia on 25 February 2014.

The class action proceedings were filed by former Zinifex shareholders who held Zinifex shares on 1 July 2008 and received shares in OZ Minerals following the merger between Oxiana and Zinifex on 1 July 2008.

The agreed settlement amount is \$32.5 million of which OZ Minerals' net contribution to this settlement is \$24 million. The settlement amount is in full and final settlement of the proceedings, and includes interest, the applicant's legal fees and the applicant's litigation costs. The settlement is without admission of liability by OZ Minerals and its related entities and is subject to Court approval.

The settlement was agreed to avoid the litigation risk and significant expense of a lengthy trial and to enable OZ Minerals to focus on growing shareholder value.

The settlement payment will be recorded in OZ Minerals' 2016 Financial Results as settlement is expected to occur in the second half of the financial year.

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For further information, please contact:

**Investors and Media**

Damon Hunt

T 61 8 8229 6697

M 61 409 079 887

[damon.hunt@ozminerals.com](mailto:damon.hunt@ozminerals.com)