



OZ Minerals Update

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A modern
mining company

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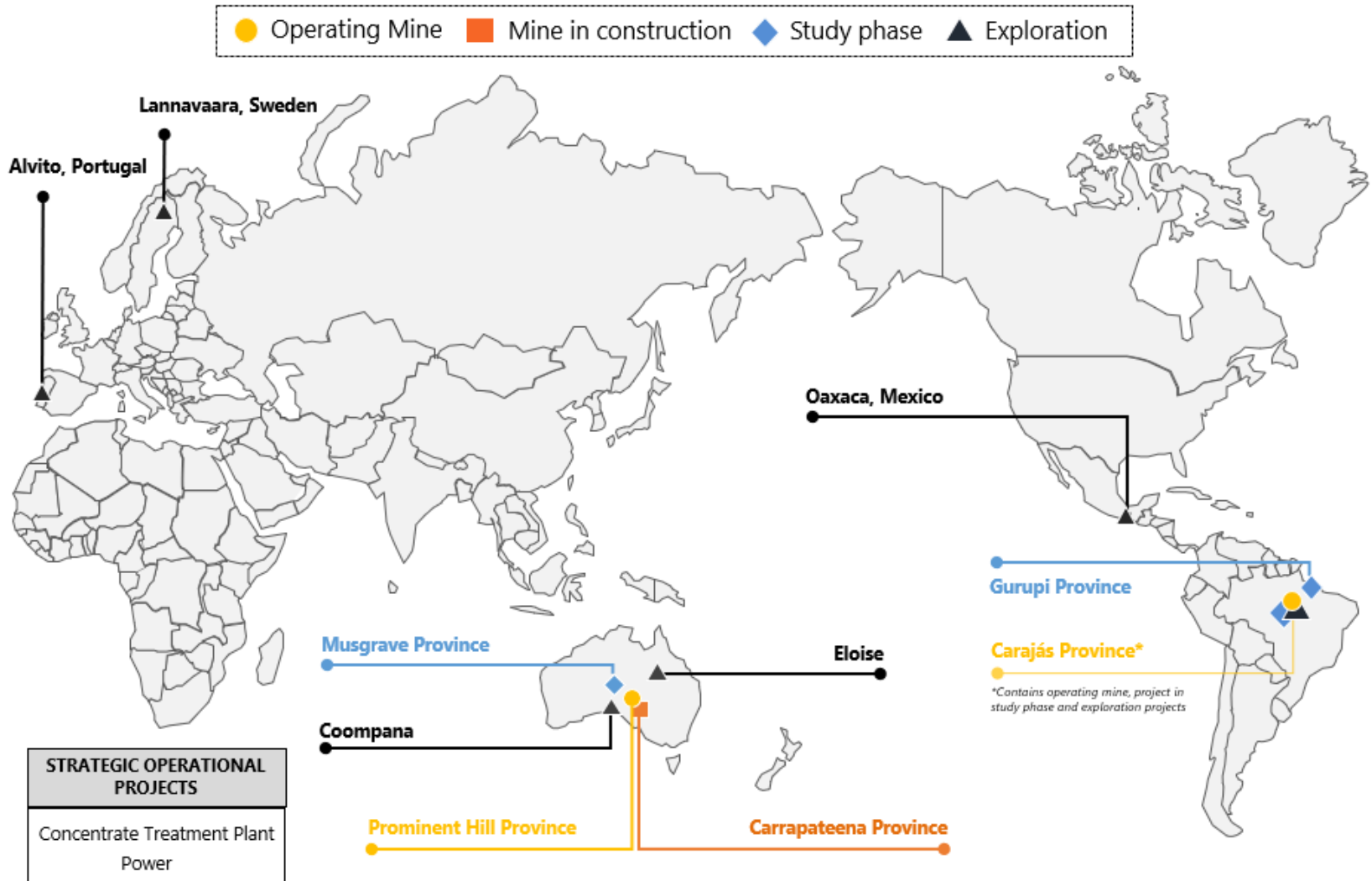
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A little bit about OZ Minerals

A modern mining company



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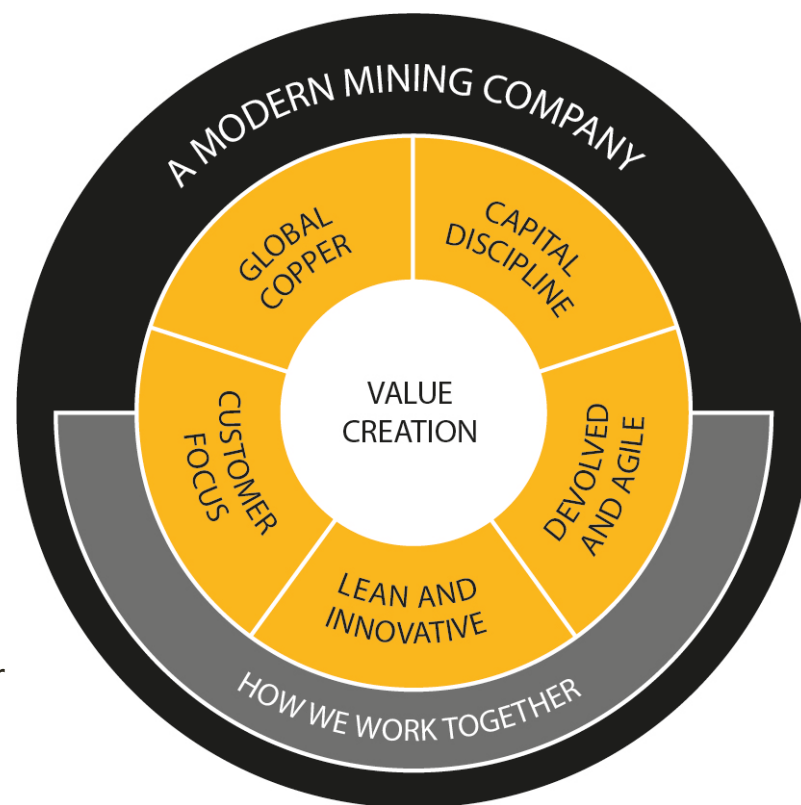
Our strategy

What we do

- **Global copper** – Copper as driver of value; strategic exposure to base and precious metals
- **Capital discipline** – Spending on things we need that represent best value and make a difference
- **Devolved and agile** – Embracing a devolved model to unlock discretionary effort and value; assets that easily bolt on or off
- **Lean and innovative** – Delivering bottom half cost curve and superior operating performance; lean principles to drive innovative solutions
- **Customer focus** – Leveraging global asset base to develop partnerships with customers

How we work

- Driving inclusion and diversity, resulting in superior performance
- Working safely, unlocking innovation, embracing change and consistently delivering
- Our people are our ambassadors



How we work

Recognition and business case

- / Working with communities is a key enabler for OZ Minerals growth
- / The region has significant capability that will support our development
- / Local staff stay longer
- / Shared value creation approach

Where we want to be

- / Maximise local content in all assets, measure, monitor and report
- / Support development of region
- / Help our partners develop and grow
- / Good reputation in community and region for working with local content



Carrapateena local supplier business forum



Upper Spencer Gulf Project Procurement

Lean and fit for purpose

Methodology	Elements	Description and Summary
Quality Contact	<ul style="list-style-type: none"> • GMUSG & ICN Strategic Partners • Supplier forums (all contract lead) • Supplier tours (all contract leads) • Management Accountabilities • 1 on 1 visits (OZ reps + GMUSG Reps) • GMUSG Conference • Half yearly community surveys 	<ul style="list-style-type: none"> • 200 suppliers and regional stakeholders attend the initial Supplier Forum at Port Augusta, May 2017 • Management presentations with industry and local government. • Code of conduct for employees and contractors • ESMACC and ADJV participate in 3 USG supplier tours
Procedural fairness	<ul style="list-style-type: none"> • One Project Prequalification • ICN Portal • Local Supplier Index (GMUSG) • 'opt out rather than 'opt in' for contractors 	<ul style="list-style-type: none"> • One pre-qualification standard and process for the project • 135 suppliers included in Local Supplier Index at February 2018 • Contractors have to demonstrate why they can't use local content
Distributional fairness	<ul style="list-style-type: none"> • ICN for tenders • GMUSG Newsletter for information • OZ Minerals Fact Sheets • GMUSG Conference • Supplier index 	<ul style="list-style-type: none"> • Quarterly GMUSG Newsletter with Carrapateena/OZ Updates • Fact Sheet continues to be displayed on ICN • OZ Minerals prominent stall and speaker at conference • Supplier Index continues to be updated with further suppliers
Reporting/ Management	<ul style="list-style-type: none"> • Quarterly reports • Australian Industry Participation Plan • Bi annual surveys and reviews • Steering committee 	<ul style="list-style-type: none"> • Quarterly reports for Contractors and interactions