

2 May 2023

Implementation of Scheme

OZ Minerals is pleased to advise that the scheme of arrangement pursuant to which it was proposed that BHP Lonsdale Investments Pty Ltd ("BHP"), a wholly owned subsidiary of BHP Group Limited (ASX: BHP), would acquire 100% of the shares in OZ Minerals ("Scheme") has today been implemented.

Payment of Scheme Consideration and Special Dividend

OZ Minerals Shareholders ("OZ Minerals Shareholders") will today be paid:

- \$1.75 for each OZ Minerals share they held on the Special Dividend Record Date (being 7.00pm (Melbourne time) on Friday, 21 April 2023); and
- \$26.50 for each OZ Minerals share they held on the Scheme Record Date (being 7.00pm (Melbourne time) on Monday, 24 April 2023).

In accordance with the terms of the Scheme, all OZ Minerals shares have been transferred to BHP.

Delisting

An application has been made to remove OZ Minerals from the ASX's official list. This is expected to take effect by no later than tomorrow, 3 May 2023.

-ENDS-

This announcement is authorised for market release by OZ Minerals' Board.

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