OZ Minerals Limited (OZ Minerals) is an Australian modern mining company listed on the Australian Securities Exchange (ASX) which specialises in exploring for, developing and operating copper, gold and base metal projects. OZ Minerals continually strives to be a global market leader and a partner of choice in the resource sector with a clear strategy and effective governance that support value creation for all our stakeholders.

Objective

The objective of this Operations and Asset Management Policy is to ensure the safe and effective delivery of world class operations through sound application of consistent performance.

Scope and Implementation

This policy applies to all employees, directors, officers, consultants and contractors of OZ Minerals and its subsidiaries (Employees and Contractors). Complete and consistent implementation of this policy and its supporting standards and procedures are required across all of OZ Minerals’ assets. Adherence will be verified through regular audit and review processes.

Commitment

To meet the objective of this Operations and Asset Management Policy OZ Minerals will:

- deliver a collaborative safety culture to eliminate injuries and deliberate breaches of safety policies
- actively implement all OZ Minerals’ policies and standards across our operations
- ensure that corporate governance and assurance processes are implemented
- provide foundations for integrated technical teams to drive improved outcomes across the value chain
- reduce asset management risks through robust systems and planning
- maintain and monitor controls to limit environmental and social impact through mine planning and operation
- drive innovation to improve operational efficiencies whilst maintaining safety, operational and technical standards
- maintain a research and development program with a focus on value creation
- respect the local communities, traditional rights and the environment within and surrounding the location of our operations
- commit to sustainable development at all stages of the operation life cycle
- drive asset life extension through resource conversion and extension in accordance with industry standards
- continually strive to deliver best in class performance and technical excellence
- monitor, maintain and improve, where required, operational and asset management risks through the use of robust systems, governance and assurance processes
- use this policy as the basis for developing new, and maintaining existing, standards and procedures which relate to this policy
- make our Employees and Contractors aware of this policy.

Andrew Cole
Managing Director and Chief Executive Officer
February 2016