OZ Minerals Limited (OZ Minerals) is an Australian modern mining company listed on the Australian Securities Exchange (ASX) which specialises in exploring for, developing and operating copper, gold and base metal projects. OZ Minerals continually strives to be a global market leader and a partner of choice in the resource sector with a clear strategy and effective governance that support value creation for all our stakeholders.

**Objective**

The objective of this Market and Dividend Policy is to ensure fair trading in the securities of OZ Minerals and to outline the principles to be considered for the payment of a dividend by OZ Minerals in accordance with the ASX listing rules (Listing Rules) and Corporations Act.

**Scope and Implementation**

This policy applies to all employees, directors, officers, contractors and consultants of OZ Minerals and its subsidiaries (Employees and Contractors). Complete and consistent implementation of this policy and its supporting standards and procedures are required across all of OZ Minerals’ assets. Adherence will be verified through regular audit and review processes.

**Commitment**

To meet the objective of this Market and Dividend Policy, OZ Minerals will:

- ensure compliance with the Listing Rules and Corporations Act in relation to trading in securities and continuous disclosure obligations
- immediately notify the market by announcing to the ASX any material information concerning the business of OZ Minerals that a reasonable person would expect to have a material effect on the price or value of OZ Minerals’ securities
- ensure timely, transparent, accurate, authorised and compliant information is provided, when required, to shareholders, the broader investment community and other interested stakeholders
- provide guidance to the market that is measured and maintained
- ensure standards and procedures are in place for trading halts relating to major OZ Minerals’ decisions, “blackout periods” and Employees and Contractors trading in securities while in possession of price sensitive information
- prioritise returns to shareholders by paying a sustainable ordinary dividend from pre growth cash flows, having regard to the maintenance of a strong balance sheet and identified capital investment opportunities that create superior value
- ensure all legal and prudential requirements are met in regard to the development of a dividend payment recommendation
- use this policy as the basis for developing new, and maintaining existing standards and procedures which relate to this policy
- make our Employees and Contractors aware of this policy.

Andrew Cole
Managing Director and Chief Executive Officer
August 2018