ASX Release

OZ Minerals completes return of capital and share consolidation

OZ Minerals Limited advises that it has today made a capital return to its shareholders of an amount totalling approximately A$388.6 million. The return was approved by a resolution of shareholders passed on 18 May 2011. The payment of $0.12 per (pre-consolidated) share has been made to shareholders’ nominated bank accounts, in accordance with the terms and conditions previously advised.

Shareholders who have not already provided the Company’s share registry, Link Market Services, with their bank account details are reminded to please complete and return the Direct Credit Payment Form previously sent to them in order to receive their payments. In accordance with the Company’s payment policy, no payments will be made to Australian resident shareholders by cheque. If a shareholder requires a form it can be accessed on line at www.linkmarketservices.com.au or the shareholder can contact 1300 306 089.

The Company has also completed its one for ten share consolidation today. This consolidation, which was achieved through the conversion of ten fully paid shares into one fully paid ordinary share, was also approved by a resolution of shareholders on 18 May 2011. As a result, OZ Minerals confirms that the total number of shares in OZ Minerals on issue (post consolidation) is 323,877,514.

On 14 June 2011 normal trading will commence and the OZ Minerals ASX ticker will return to OZL. Settlement of all trades conducted on a deferred settlement basis and first settlement of trades conducted on a normal (T + 3) basis will occur on 17 June 2011.

For further information please visit OZ Minerals website to review the OZ Minerals Notice of Annual General Meeting lodged on 14 April 2011 and also review Frequently Asked Questions or call OZ Minerals shareholder information line on 1300 306 089 (within Australia) or +61 2 8280 7763 (outside Australia).