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HIGHLIGHTS

• Continued improvement in safety performance.

• Solid and consistent production for the quarter with 25,738 tonnes of copper and 35,111 ounces of gold remains on track to meet 2012 guidance.

• Ankata underground mine successfully ramped up to full production rate.

• Potential increase to the life of Prominent Hill through exploration beneath the open pit to delineate the existing Resources.

• Carrapateena in-fill exploration drilling shows further outstanding results with mineralisation extending well beyond the current resource at depth.

• Work on accelerating the timeline for the potential development of Carrapateena includes evaluation of a tunnel boring machine to develop the exploration decline.
• Continued improvement in lost time injury frequency rate (LTIFR).
- Record tonnage movement for Prominent Hill with a 9% increase in open pit material mined.

- Implementation of several initiatives resulting in improved utilisation and efficiencies.

- Ankata successfully ramped up to reach annualised production rate of 1.2m tonnes with excellent grades achieved.

- 2012 production guidance of 100,000 to 110,000 tonnes of copper and 130,000 to 150,000 ounces of gold on track to be achieved.

<table>
<thead>
<tr>
<th>PROMINENT HILL PRODUCTION STATISTICS</th>
<th>JUN 12 QTR</th>
<th>SEP 12 QTR</th>
<th>2012 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>MINED (TONNES)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MALU ORE</td>
<td>1,699,331</td>
<td>1,712,058</td>
<td>5,356,806</td>
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<tr>
<td>ANKATA ORE</td>
<td>76,559</td>
<td>130,441</td>
<td>224,653</td>
</tr>
<tr>
<td>WASTE</td>
<td>17,755,300</td>
<td>19,442,709</td>
<td>53,300,260</td>
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<tr>
<td>MINED GRADE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MALU COPPER (%)</td>
<td>1.27</td>
<td>1.19</td>
<td>1.19</td>
</tr>
<tr>
<td>ANKATA COPPER (%)</td>
<td>2.74</td>
<td>3.19</td>
<td>3.03</td>
</tr>
<tr>
<td>GOLD (G/T)</td>
<td>0.53</td>
<td>0.49</td>
<td>0.50</td>
</tr>
<tr>
<td>ORE MILLED</td>
<td>(TONNES)</td>
<td>2,425,495</td>
<td>2,433,836</td>
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<tr>
<td>MILLED GRADE</td>
<td></td>
<td></td>
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<tr>
<td>COPPER (%)</td>
<td>1.20</td>
<td>1.18</td>
<td>1.21</td>
</tr>
<tr>
<td>GOLD (G/T)</td>
<td>0.59</td>
<td>0.60</td>
<td>0.60</td>
</tr>
<tr>
<td>RECOVERY</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COPPER (%)</td>
<td>87.7</td>
<td>89.6</td>
<td>88.9</td>
</tr>
<tr>
<td>GOLD (%)</td>
<td>75.4</td>
<td>75.4</td>
<td>76.3</td>
</tr>
<tr>
<td>COPPER CONCENTRATE PRODUCED</td>
<td>TONNES</td>
<td>51,465</td>
<td>49,633</td>
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<tr>
<td>CONTAINED METAL IN CONCENTRATES</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>COPPER (TONNES)</td>
<td>25,521</td>
<td>25,738</td>
<td>78,441</td>
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<tr>
<td>GOLD (OZ)</td>
<td>34,475</td>
<td>35,111</td>
<td>108,473</td>
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<tr>
<td>TOTAL CONCENTRATE SOLD</td>
<td>(DM TONNES)</td>
<td>65,047</td>
<td>42,737</td>
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</tbody>
</table>
UNIT PRODUCTION COSTS

Unit Cost C1 - Q2 2012 vs Q3 2012

Higher strip ratio, lower inventory adjustment, offset by inclusion of Ankata underground mining costs (2 months).

2.7% increase in gold price.

Gold production up 2.1%.

2.5% increase in A$/US$ rate.

Increased mining costs due to increased basement waste in mining mix. Offset by decreased processing costs.

<table>
<thead>
<tr>
<th></th>
<th>Q2 Actual 2012</th>
<th>(US c/lb)</th>
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<tbody>
<tr>
<td>Commodity Price</td>
<td>118.5</td>
<td>(2.3)</td>
</tr>
<tr>
<td>Volume (By Product)</td>
<td>(3.2)</td>
<td>(3.2)</td>
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<tr>
<td>Volume (Cost Driver)</td>
<td>(23.4)</td>
<td>(23.4)</td>
</tr>
<tr>
<td>Costs</td>
<td>24.2</td>
<td></td>
</tr>
<tr>
<td>FX</td>
<td>5.0</td>
<td></td>
</tr>
<tr>
<td>Volume (Payable Metal)</td>
<td>(0.9)</td>
<td>(0.9)</td>
</tr>
<tr>
<td>Q3 Actual 2012</td>
<td>117.9</td>
<td></td>
</tr>
</tbody>
</table>
Copper remains fundamentally strong.

- Copper remains fundamentally strong.
Exploration decline advanced to 1,042 metres, with 678 metres remaining.
PROMINENT HILL: PIT DESIGN & RESOURCES UNDERGROUND

PLAN VIEW

LEGEND
- Copper Domain
- Gold Domain
- Current Pit Shell
- Final Pit Shell
- Underground Development
- Exploration Decline

OBLIQUE VIEW
• Exploration drilling under the open pit commenced in late September.

• Initial objective is to add 1 to 3 years mine life at current production rate from immediate near mine exploration.
Ankata successfully ramped up during the quarter.

Mining commenced from Irene stope during the quarter and will provide a better guide to underground mining conditions and performance.

Good metallurgical recoveries maintained with underground ore processing.
• Exploration works continue to upgrade Inferred Resources to Indicated status.

• 17 holes completed for a total of 12,460m.

• Outstanding results received this quarter from two holes:
  - **1,131.8m @ 1.52% Cu and 0.63g/t Au**;
  - **1,492.3m @ 0.90% Cu and 0.38 g/t Au**

• High grade mineralisation extending beyond current resource envelope.

• Work on accelerating the timeline for potential development of Carrapateena includes evaluation of a tunnel boring machine to develop the exploration decline.
CARRAPATEENA Q3 DRILLING RESULTS: DD12CAR084W2 ASSAYS (CROSS SECTION)

Hole DD12CAR084W2
1,131.8m @ 1.52% Cu and 0.63g/t Au

Continuous mineralisation extending beyond current resource envelope.

* Intervals calculated using a 0.7% Cu cut-off grade and include up to 4m internal dilution. Intersections are all down hole measurements.
CARRAPATEENA Q3 DRILLING RESULTS: DD12CAR090W1 ASSAYS (CROSS SECTION)

Hole DD12CAR090W1
1,492.3m @ 0.90% Cu and 0.38 g/t Au

Continuous mineralisation extending beyond current resource envelope.

Looking West

Upper Bornite Zone
89m @ 2.21% Cu, 1.12 g/t Au, from 1179m

Chalcopyrite Zone
44m @ 3.14% Cu, 0.44 g/t Au, from 1287m

Lower Bornite Zone
54.2m @ 2.15% Cu, 0.87 g/t Au, from 1335.6m
78m @ 2.88% Cu, 1.03 g/t Au, from 1398m
91m @ 1.01% Cu, 0.55 g/t Au, from 1737m

Continuous mineralisation extending beyond current resource

* Intervals calculated using a 0.7% Cu cut-off grade and include up to 4m internal dilution. Intersections are all down hole measurements.
CONCLUSION

• Prominent Hill delivers another good production quarter which puts us on track to achieve full year guidance for copper and gold.

• The Ankata mine successfully ramped up to full production rate during the quarter.

• Exploration drilling commenced in Chile and Argentina.

• The potential to increase the life of Prominent Hill through exploration beneath the open pit.

• Outstanding in-fill exploration results from Carrapateena sees mineralisation extend well beyond the current resource envelope.

• Continue to seek value adding growth opportunities through exploration JVs and M&A.
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UNDERTAKEN TO QUALIFY AS A COMPETENT PERSON AS DEFINED IN THE 2004 EDITION OF THE ‘AUSTRALASIAN CODE FOR
REPORTING OF EXPLORATION RESULTS, MINERAL RESOURCES AND ORE RESERVES.

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