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Continued focus on improvements in safety performance.

Remediation of the south wall overburden slip completed in late July.

Record open pit mining tonnage achieved for the period.

However, face advancement was behind plan for the quarter and grade below expectations.

Refocus on efficient and cost effective mining.

Production for 2013 now expected to be around 70,000t to 75,000t of copper and 120,000oz to 130,000oz of gold (unchanged).

C1 costs higher, however, unit mining costs improving. C1 costs for 2013 now expected to be US$1.90-US$2.05/lb.

Further significant results from the Khamsin copper discovery near Carrapateena. Carrapateena pre-feasibility study on schedule for completion H1 2014.
SAFETY

OZ Minerals Lost Time and Total Recordable Injury Frequency Rate 12 Month Moving Average*

- No lost time injuries during the quarter.
- Consistent improvement in safety performance.
- 12 months LTI free at Carrapateena.
PROMINENT HILL
Q3 PRODUCTION STATISTICS

<table>
<thead>
<tr>
<th>Prominent Hill Production Statistics</th>
<th>Jun 13 Qtr</th>
<th>Sep 13 Qtr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mined (Tonnes)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Malu Ore</td>
<td>1,769,398</td>
<td>1,775,044</td>
</tr>
<tr>
<td>Ankata Ore</td>
<td>303,247</td>
<td>275,634</td>
</tr>
<tr>
<td>Waste</td>
<td>18,454,484</td>
<td>22,061,801</td>
</tr>
<tr>
<td>Mined Grade</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Malu Copper (%)</td>
<td>0.67</td>
<td>0.60</td>
</tr>
<tr>
<td>Ankata Copper (%)</td>
<td>1.87</td>
<td>2.13</td>
</tr>
<tr>
<td>Gold (G/T)</td>
<td>0.53</td>
<td>0.47</td>
</tr>
<tr>
<td>Ore Milled</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Tonnes)</td>
<td>2,365,159</td>
<td>2,486,714</td>
</tr>
<tr>
<td>Milled Grade</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Copper (%)</td>
<td>0.84</td>
<td>0.80</td>
</tr>
<tr>
<td>Gold (G/T)</td>
<td>0.55</td>
<td>0.48</td>
</tr>
<tr>
<td>Recovery</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Copper (%)</td>
<td>87.1</td>
<td>87.5</td>
</tr>
<tr>
<td>Gold (%)</td>
<td>74.2</td>
<td>73.3</td>
</tr>
<tr>
<td>Copper Concentrate Produced</td>
<td>Tonnes</td>
<td></td>
</tr>
<tr>
<td></td>
<td>38,554</td>
<td>36,847</td>
</tr>
<tr>
<td>Contained Metal In Concentrates</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Copper (Tonnes)</td>
<td>17,379</td>
<td>17,390</td>
</tr>
<tr>
<td>Gold (Oz)</td>
<td>31,018</td>
<td>28,177</td>
</tr>
<tr>
<td>Total Concentrate Sold</td>
<td>(Dm Tonnes)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>55,781</td>
<td>31,315</td>
</tr>
</tbody>
</table>

• Record material movement from Malu open pit, with further steps to increase efficiencies ongoing.

• Grade lower due to mining schedule accessing lower than expected grades in areas at eastern periphery of orebody.

• Higher grade Ankata stopes mined as planned.

• Increased mill throughput with annualised rate of approximately 10mtpa.

• Good recoveries continue despite higher throughput, lower grade.
(US c/lb)

Unit Cost C1 - Q3 2013 vs Q2 2013

- 6% decrease in average gold price due to lower milled grades
- 9% decrease in gold production offset by increased waste deferral
- Higher open pit volumes partially offset by higher Ankata costs
- Reduction in open pit cost per tonne
- 7% decrease in A$/US$ exchange rate

Q2 Actual 2013: 194.7
Q2 IFRIC 20: 18.5
Gold and Silver Price: 7.1
Volume (By Product): 11.5
Volume (Cost Driver): 3.3
Costs: (11.0)
FX: (18.1)
Volume (Payable Metal): (0.1)
Q3 Actual 2013: 205.8
• Record open pit material movement.
• Increase in productivity from major equipment resulting in improvement in costs per tonne.
PROMINENT HILL
FOCUS ON EFFICIENT MINING

- Remediation of south wall completed.
- Record tonnes mined.
- Face advancement target for Q3 not achieved.
- Q3 grades lower than expected – with mining in eastern periphery of the orebody.
- Mining focus on achieving efficient mining and scheduling.
- Mining to continue in lower grade areas while we progress to the most efficient mine plan.
- 2013 production guidance lowered to reflect these factors.
**FOCUS ON COSTS**

<table>
<thead>
<tr>
<th>PROMINENT HILL</th>
<th>EXPLORATION</th>
<th>CARRAPATEENA</th>
<th>COMPANY WIDE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Major and minor contracts continue to be renegotiated. Savings are being built into the business and will deliver over time. Recent reductions in costs or improvements include:</td>
<td>Current expenditure focused on Khamsin with significant drill results. Reduction in drilling costs. Disciplined approach to exploration - assessing and progressing joint venture projects rapidly. Ceased all expenditure on Prominent Hill regional exploration licences and IMX JV.</td>
<td>Deferral of exploration decline development and associated preparatory work on site. Lower cost travel arrangements in place. Reduction in non-essential camp services.</td>
<td>Pay freeze 2013, expected to be maintained in 2014. Bonus and equity schemes reduced. Successful approach made to service providers on cost reduction initiatives. More targeted, lower cost programs for employee development.</td>
</tr>
<tr>
<td>1. Renegotiation of power rates.</td>
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<tr>
<td>2. Reduction in head count across the site</td>
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<tr>
<td>3. Restructure of departments to improve efficiency.</td>
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<tr>
<td>4. Reduction in number of flights, to/from site.</td>
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<td></td>
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<tr>
<td>5. Continuously and successfully working with open pit and underground suppliers regarding margins and most efficient structures.</td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>
MALU UNDERGROUND PROJECT

2013 Q3 DIAMOND DRILLING UPDATE – CONFIRMING HIGH GRADE ZONES
SELECTED RESULTS SHOWN

Legend:
- Pit Shell
- Malu Development
- Final Pit Design
- Resource targets
- Holes drilled in Q3 2013
- 0.5 - 1.5% Cu
- +5 % Cu
- 1.5 – 5% Cu

Intercepts are length weighted down-hole, ≥0.5% Cu with ≤2m consecutive down-hole internal dilution, widths reported may not reflect true widths, please refer to the Prominent Hill 2012 Mineral Resource Explanatory and notes for further explanation on quality assurance. A complete listing of Malu Q3 mineralised intercepts can be found in Table 3 of the quarterly release report.

^Intercepts inside final Malu Open Pit design.
Hole **DD13KMS012** was completed during the quarter. All assays have been received with significant intersections including:

<table>
<thead>
<tr>
<th>From (metres)</th>
<th>Interval (metres)</th>
<th>Cu (%)</th>
<th>Au (g/t)</th>
</tr>
</thead>
<tbody>
<tr>
<td>*894.0</td>
<td>414.0</td>
<td>1.06</td>
<td>0.29</td>
</tr>
<tr>
<td>Including</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>**1055.0</td>
<td>126.0</td>
<td>1.95</td>
<td>0.65</td>
</tr>
<tr>
<td>Including</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>**1221.2</td>
<td>39.8</td>
<td>1.11</td>
<td>0.26</td>
</tr>
<tr>
<td>Including</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>**1289.0</td>
<td>17.0</td>
<td>1.21</td>
<td>0.27</td>
</tr>
</tbody>
</table>

*Intervals calculated using a 0.1% Cu cut-off grade with unlimited internal dilution.

**Intervals calculated using a 0.7% Cu cut-off grade up to/including 4m internal dilution.
KHAMSIN:
SIGNIFICANT INTERSECTIONS Q3 (CROSS SECTION)

Looking South east

Gravity Inversion Shells

DD13KMS012
126m @ 1.95% Cu,
0.65 g/t Au, from 1055m

DD13KMS012
39.8m @ 1.11% Cu,
0.26 g/t Au, from 1221.2

DD13KMS012
17m @ 1.21% Cu,
0.27 g/t Au, from 1289.0m
KHAMSIN:
DRILLING TO DATE (HISTOGRAM CU PLOTS)

Plan View

Cu %
- 0.1 to 0.3
- 0.3 to 0.5
- 0.5 to 0.7
- >= 0.7

Residual Gravity Anomaly

730,000 mE
800m
CONCLUSION

- Remediation of the south wall overburden slip completed, beginning to see pit ‘open up’.
- Record mined tonnages but production for Q3 behind plan.
- Focus to be on efficient operations in the long-term interest of the mine.
- Production for 2013 now expected to be 70,000t to 75,000t copper and 120,000-130,000oz gold at C1 cash costs of US$1.90/lb-US$2.05/lb.
- Malu underground drill testing continues.
- Carrapateena pre-feasibility study work in progress.
- Significant results continue to be returned from Khamsin prospect.
- Focus on costs and productivity across the Company continues.
COMPETENT PERSONS STATEMENT

Information and exploration results relating to Prominent Hill has been approved for release in the form and context in which it appears by Mr Colin Lollo who is a full time employee of OZ Minerals and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code For Reporting Of Exploration Results, Mineral Resources and Ore Reserves.

Within this presentation are references to exploration results relating to Carrapateena which are based on information compiled by Mr Anthony Houston BSc who is a full-time employee of OZ Minerals, a member of the Australian Institute Of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities undertaken to qualify as a competent person as defined by the JORC Code (2004). Mr Houston has consented to the inclusion of the material in the form and context in which it appears within this references to exploration results relating to Carrapateena.