OZ MINERALS
CITI’S 4TH AUSTRALIAN INVESTMENT CONFERENCE

OCTOBER 2012
WWW.OZMINERALS.COM
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OZ Minerals financial results are reported under International Financial Reporting Standards (IFRS). This presentation also includes certain non-IFRS measures including Underlying EBITDA, Underlying EBIT and Underlying NPAT. These measures are presented to enable understanding of the underlying performance of the Company without the impact of non-trading items such as impairment, impairment reversal and litigation settlement expense. Non-IFRS measures have not been subject to audit or review.

All figures are expressed in Australian dollars unless stated otherwise.
WHY INVEST?

• Highly regarded, strongly performing Australian copper asset in Prominent Hill.

• Strong operating cash flows: $126.6 million, H1 2012.

• Significant cash balance, no debt: actively looking for value adding growth options.

• Developing project pipeline: Carrapateena copper project.

• Dividend Policy: 30–60% of annual normal operating profits.

• Track Record of Capital Management – Capital Return and Buyback.

• Experienced operating, project and management team.

• Leverage to copper plus gold credits.
OZ MINERALS - STRATEGY

• Copper focus.
• Achieving consistent excellence in performance.
• Building a project pipeline.
• Major exploration commitment.
• Capital management discipline.
OZ MINERALS - SNAPSHOTS

**Prominent Hill copper operation**
- To average between 100,000t to 110,000t per annum of copper over LOM plus gold credits.
- In production since 2009.

**Carrapateena**
- Updated drilling results. Significant copper deposit – exploration and studies underway.

**Growth strategy**
- Looking to deploy cash balance for value adding opportunities - $750 million allocated for potential M&A.
- Exploration – a focused program to add to the resource inventory at Prominent Hill and to upgrade resource status at Carrapateena (expected in Q1 2013).
- Exploration decline at Carrapateena to commence in early 2013*.

- Share price - $8.52.
- Market capitalisation ~ $2.5 billion.
- Issued share capital - 303.47 million.
- Shareholders:
  - ~77,400 Shareholders
  - Institutional  68%
  - Retail  32%
  - Australian  60%
  - Offshore  40%
- Equity investments
  - ~39% of Toro Energy.
  - ~20% Sandfire Resources.
  - ~9% IMX Resources.

*Subject to receipt of permits and clearances.
• Continued improvement in lost time injury frequency rate (LTIFR).
H1 2012 FINANCIAL OVERVIEW

- Prominent Hill revenue of $514.8 million.

- OZ Minerals’ underlying EBITDA of $225.0 million, a reduction on the first half of 2011 due to:
  - Lower realised prices for both copper and gold
  - Higher costs due to increased material movement and depth of pit
  - Increased expenditure on exploration including Carrapateena.

- OZ Minerals’ underlying NPAT of $119.5 million.

- Cash flow from operations $126.6 million.

- Cash balance of $651.1 million at 30 June 2012.
  - Trade receivables balance at 30 June 2012 $207.0 million.
OZ MINERALS’ COMMODITIES & COPPER MARKET

Copper price

Source: Bloomberg

Global Consumption and Mine Supply (Mt)


Gold price

Source: Bloomberg

Chinese GDP & copper consumption 1980-2010

Source: Global Insight, AME, McKinsey Global Institute, Wood Mackenzie, EIU, J.P. Morgan
SOUTH AUSTRALIA
PROMINENT HILL & CARRAPATEENA

- Very favourable mining jurisdiction.
- Excellent infrastructure including: road and rail, grid power to site and water supply.
- Export route via Adelaide. Utilising containerised land transport from mine into ships hold.
- Highly competitive shipping times to Asia.
- Access to extensive, 8,000km², area of exploration ground in South Australia (including IMX JV ground).
• Commissioned in February 2009.
• Flat terrain.
• Fly in fly out workforce – competitive rosters and conditions, employee agreement in place until July 2015.
• Workforce of 1,200.
• High standard accommodation.
• Current operation open pit and underground mine.
• Ankata underground mine successfully ramped up during Q3 2012 to reach its annualised production rate of 1.2 million tonnes per annum.
### PROMINENT HILL PRODUCTION & GUIDANCE

<table>
<thead>
<tr>
<th><strong>Product:</strong></th>
<th>High grade (~50% Cu), high quality, copper concentrate.</th>
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</thead>
<tbody>
<tr>
<td><strong>Production 2011:</strong></td>
<td>107,744t contained copper, 160,007oz gold.</td>
</tr>
<tr>
<td><strong>Production guidance 2012:</strong></td>
<td>Contained copper 100,000t to 110,000t. Contained gold 130,000oz to 150,000oz.</td>
</tr>
<tr>
<td><strong>Mine and Plant:</strong></td>
<td>Open pit and underground mine, crush, grind, flotation.</td>
</tr>
<tr>
<td><strong>Cash costs:</strong></td>
<td>Competitive C1 cash costs US$70.4c/lb for 2011.</td>
</tr>
<tr>
<td><strong>C1 cost guidance 2012:</strong></td>
<td>US$1.10-US$1.20/lb. (increase primarily as a result of underground mining)</td>
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<tr>
<td><strong>Workforce:</strong></td>
<td>Approximately 1,200 (including contractors).</td>
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</tbody>
</table>
• Geotechnical studies complete.
• Re-optimisation using flatter wall angles to increase stability.
• Additional 30Mbcm over five years.

• Remaining life of mine strip ratio now 5.5:1.
• 2012/2013 sees significant waste movement.

The Malu open pit will ultimately be 200 metres deeper than current level.
- Record tonnage movement for Prominent Hill with a 9% increase in open pit material mined.
- Implementation of several initiatives resulting in improved utilisation and efficiencies.
- Ankata successfully ramped up to reach annualised production rate of 1.2m tonnes with excellent grades achieved.
- 2012 production guidance of 100,000 to 110,000 tonnes of copper and 130,000 to 150,000 ounces of gold on track to be achieved.

<table>
<thead>
<tr>
<th>PROMINENT HILL PRODUCTION STATISTICS</th>
<th>JUN 12 QTR</th>
<th>SEP 12 QTR</th>
<th>2012 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>MINED (TONNES)</td>
<td></td>
<td></td>
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<tr>
<td>MALU ORE</td>
<td>1,699,331</td>
<td>1,712,058</td>
<td>5,356,806</td>
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<tr>
<td>ANKATA ORE</td>
<td>76,559</td>
<td>130,441</td>
<td>224,653</td>
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<td>WASTE</td>
<td>17,755,300</td>
<td>19,442,709</td>
<td>53,300,260</td>
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<tr>
<td>MINED GRADE</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>MALU COPPER (%)</td>
<td>1.27</td>
<td>1.19</td>
<td>1.19</td>
</tr>
<tr>
<td>ANKATA COPPER (%)</td>
<td>2.74</td>
<td>3.19</td>
<td>3.03</td>
</tr>
<tr>
<td>GOLD (G/T)</td>
<td>0.53</td>
<td>0.49</td>
<td>0.50</td>
</tr>
<tr>
<td>ORE MILLED</td>
<td></td>
<td></td>
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<tr>
<td>(TONNES)</td>
<td>2,425,495</td>
<td>2,433,836</td>
<td>7,319,728</td>
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<tr>
<td>MILLED GRADE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COPPER (%)</td>
<td>1.20</td>
<td>1.18</td>
<td>1.21</td>
</tr>
<tr>
<td>GOLD (G/T)</td>
<td>0.59</td>
<td>0.60</td>
<td>0.60</td>
</tr>
<tr>
<td>RECOVERY</td>
<td></td>
<td></td>
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<tr>
<td>COPPER (%)</td>
<td>87.7</td>
<td>89.6</td>
<td>88.9</td>
</tr>
<tr>
<td>GOLD (%)</td>
<td>75.4</td>
<td>75.4</td>
<td>76.3</td>
</tr>
<tr>
<td>COPPER CONCENTRATE PRODUCED</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TONNES</td>
<td>51,465</td>
<td>49,633</td>
<td>156,420</td>
</tr>
<tr>
<td>CONTAINED METAL IN CONCENTRATES</td>
<td></td>
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<tr>
<td>COPPER (TONNES)</td>
<td>25,521</td>
<td>25,738</td>
<td>78,441</td>
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<tr>
<td>GOLD (OZ)</td>
<td>34,475</td>
<td>35,111</td>
<td>108,473</td>
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<tr>
<td>TOTAL CONCENTRATE SOLD</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(DM TONNES)</td>
<td>65,047</td>
<td>42,737</td>
<td>149,479</td>
</tr>
</tbody>
</table>
• Production commenced at Ankata with first stopes blasted in March 2012.

• Ankata underground mine successfully ramped up during Q3 2012 to reach its annualised production rate of 1.2 million tonnes per annum.

• Annual mine production of 1.2Mt of high grade copper ore contributing ~25,000t of copper and ~ 12,000oz of gold in concentrates.

• Expected life of the Ankata underground mine is 5 years.

• Average grade range for 2012 to be 2.3–2.8% copper.

• Total capital within 10% of budget at $148 million.
• Ankata successfully ramped up during the quarter.
• Mining commenced from Irene stope during the quarter and will provide a better guide to underground mining conditions and performance.
• Good metallurgical recoveries maintained with underground ore processing.
• Exploration decline advanced to 1,042 metres, with 678 metres remaining.
Now drilling from underground.

Decline extension to provide access beneath pit completed by Q4 2012.


Objective is to add 1-3 years mine life from immediate near-mine program.

Deeper infill drilling to follow with access.
• Exploration drilling under the open pit commenced in late September.

• Initial objective is to add 1 to 3 years mine life at current production rate from immediate near mine exploration.
CARRAPATEENA: COPPER – GOLD DEPOSIT IN SOUTH AUSTRALIA

- Acquired in May 2011.
- 250km south-east of Prominent Hill.
- Tenement package consists of over 1,070sq km.
- Large IOCG deposit – similar to Prominent Hill.
- First drill results 1,060m @ 1.88% Cu.
- An initial Inferred Resource of 203Mt at 1.31% copper, 0.56g/t gold and 270ppm U₃O₈ in the southern area of the Carrapateena deposit.
• OZ Minerals Board approved Exploration Decline in June 2012.

• Commencement in early 2013 – Phase 1 includes, completion down to 625m for geotechnical testing by mid-2016.

• Exploration decline will continue to a depth of approximately 1,000m for further exploration access.
• Exploration works continue to upgrade Inferred Resources to Indicated status.

• 17 holes completed for a total of 12,460m.

• Outstanding results received this quarter from two holes:
  - **1,131.8m @ 1.52% Cu and 0.63g/t Au**;
  - **1,492.3m @ 0.90% Cu and 0.38 g/t Au**

• High grade mineralisation extending beyond current resource envelope.

• Work on accelerating the timeline for potential development of Carrapateena includes evaluation of a tunnel boring machine to develop the exploration decline.
CARRAPATEENA Q3 DRILLING RESULTS: DD12CAR084W2 ASSAYS (CROSS SECTION)

Hole DD12CAR084W2

1,131.8m @ 1.52% Cu and 0.63g/t Au

Continuous mineralisation extending beyond current resource envelope.

*Intervals calculated using a 0.7% Cu cut-off grade and include up to 4m internal dilution. Intersections are all down hole measurements.
CARRAPATEENA Q3 DRILLING RESULTS: DD12CAR090W1 ASSAYS (CROSS SECTION)

Hole DD12CAR090W1
1,492.3m @ 0.90% Cu and 0.38 g/t Au

Continuous mineralisation extending beyond current resource envelope.

Intervals calculated using a 0.7% Cu cut-off grade and include up to 4m internal dilution.

Intersections are all down hole measurements.
CARRAPATEENA: REGIONAL EXPLORATION

• Reviewing the regional exploration data has produced a number of high quality, drill ready exploration targets.

• Logistics for drill testing regional targets currently underway.

• An ‘in-house’ ground gravity survey has commenced to refine new targets prior to drilling.
COPAQUIRE (CHILE): SURROUNDING MINERS

• OZ Minerals has entered into a joint venture (JV) with International PBX Ventures Ltd. (PBX) on its 100% owned Copaquire project in Northern Chile.

• PBX shareholders approved the JV in early August.

• Copaquire in a highly prospective region – surrounded by major mining houses.

• OZ Minerals to target porphyry copper style mineralisation.

• Drilling commenced in mid October.
OZ Minerals has entered into a joint venture (JV) with Cascadero Copper. For its Centenarito project in Northern Argentina.

- Drilling commenced in mid October 2012.
BUSINESS DEVELOPMENT

• VALUE-ADDING GROWTH
  Through exploration JVs and M&A remains an important focus.

• COMMODITY
  Copper or copper dominant mineralisation.

• SCALE
  50,000t – 150,000tpa production or future production potential.

• JURISDICTION
  Low to medium risk countries.

• TERMS
  100% ownership or with partners depending on project.

• STAGE
  Advanced exploration, feasibility study, development, in production.
WHY INVEST?

- Highly regarded, strongly performing Australian copper asset in Prominent Hill.

- Strong operating cash flows: $126.6 million, H1 2012.

- Significant cash balance, no debt: actively looking for value adding growth options.

- Developing project pipeline: Carrapateena copper project.

- Dividend Policy: 30–60% of annual normal operating profits.

- Track Record of Capital Management – Capital Return Buyback.

- Experienced operating, project and management team.

- Leverage to copper plus gold credits.
APPENDICES

1. PROMINENT HILL TENEMENT PACKAGE
2. PROMINENT HILL MILL PERFORMANCE
3. CARRAPATEENA
4. FINANCIAL INFORMATION
• 4,000km² of 100% owned Prominent Hill ground.
• 3,000km² of IMX Joint Venture ground.
Consistent milling performance 25% above nameplate capacity.
Plant availability 92%, Copper recoveries of 91%.
CARRAPATEENA: DEPOSIT LOOKING WEST (CROSS SECTION)

- In-fill drilling to be completed by end of 2012 and Inferred Resource & Target Range to be upgraded by Q1 2013.

**Inferred resource:**
203Mt @ 1.31% Cu, 0.56g/t Au, 270ppm U₃O₈, 6g/t Ag

**Target range:**
25-45Mt @ 1% Cu, 0.4g/t Au, 140ppm U₃O₈, 4g/t Ag

Mineralisation deepens to the south
MINING OPTIONS STUDY

Options:
- Block caving.
- Inclined sublevel caving.
- Selective mining.
- Stoping at higher levels, then caving.

Lower mining costs

<$10/t  $10-20/t  $20-50/t

Block caving  Sublevel caving  Sublevel open stoping

Lower development costs

Visual representation of the Carrapateena deposit
THREE MINING OPTIONS

- BLOCK CAVING
- SUB LEVEL CAVING
- OPEN STOPING

- SUB LEVEL
- OPEN
- STOPING
CARRAPATEENA COMPARABLE WITH OTHER GLOBAL BLOCK CAVES

Cu/Au grades and relative deposit size global block caves (Mt)

- Oyu-Tolgoi Hugo North Lift
- Northparkes Lift 1
- Northparkes Lift 2
- Northparkes E48
- Bingham Canyon SE mine
- Bingham Canyon NE mine
- Red Chris
- Wafi-Golpu
- Cadia East
- Grasberg IOZ
- Grasberg DOZ
- Grasberg GBC
- Carrapateena
- Ridgeway Deeps
- Oyu-Tolgoi Hugo North Lift
- Northparkes Lift 1
- Northparkes Lift 2
- Northparkes E48
- Bingham Canyon SE mine
- Bingham Canyon NE mine
- Red Chris
- Wafi-Golpu
- Cadia East
- Grasberg IOZ
- Grasberg DOZ
- Grasberg GBC
- Carrapateena
- Ridgeway Deeps

* NB: Carrapateena based on target range not Resource or Reserve

Source: OZ Minerals research
BLOCK CAVING INCREASINGLY COMMON

Source: New Gold
## CONSOLIDATED INCOME STATEMENT

<table>
<thead>
<tr>
<th></th>
<th>Jun'12</th>
<th>Dec'11</th>
<th>Jun'11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>514.8</td>
<td>483.2</td>
<td>632.7</td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>(240.8)</td>
<td>(192.5)</td>
<td>(210.8)</td>
</tr>
<tr>
<td>Net foreign exchange gain/(loss)</td>
<td>2.2</td>
<td>38.0</td>
<td>(32.7)</td>
</tr>
<tr>
<td>Exploration expense</td>
<td>(47.7)</td>
<td>(44.1)</td>
<td>(33.6)</td>
</tr>
<tr>
<td>Gain on sale of Cambodia</td>
<td>18.8</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other expenses</td>
<td>(22.3)</td>
<td>(30.1)</td>
<td>(24.5)</td>
</tr>
<tr>
<td><strong>Underlying EBITDA</strong></td>
<td>225.0</td>
<td>254.5</td>
<td>331.1</td>
</tr>
<tr>
<td>Depreciation and amortisation</td>
<td>(74.1)</td>
<td>(80.9)</td>
<td>(83.3)</td>
</tr>
<tr>
<td><strong>Underlying EBIT</strong></td>
<td>150.9</td>
<td>173.6</td>
<td>247.8</td>
</tr>
<tr>
<td>Net financing income</td>
<td>11.4</td>
<td>13.4</td>
<td>20.7</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>(42.8)</td>
<td>(53.4)</td>
<td>(79.4)</td>
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<tr>
<td><strong>Underlying NPAT</strong></td>
<td>119.5</td>
<td>133.6</td>
<td>189.1</td>
</tr>
<tr>
<td>Litigation settlement expense</td>
<td>-</td>
<td>18.2</td>
<td>(60.0)</td>
</tr>
<tr>
<td>Impairment</td>
<td>-</td>
<td>-</td>
<td>(15.2)</td>
</tr>
<tr>
<td><strong>NPAT</strong></td>
<td>119.5</td>
<td>151.8</td>
<td>113.9</td>
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</tbody>
</table>

- Lower copper pricing and decreased gold production reduced revenue compared to 2011.
- Higher mining costs due to increased material movement and depth of pit.
- Sale of Cambodian assets to Renaissance Minerals Limited completed in H1 2012.

Lower average Copper price (14% down from 2011).
Includes raw materials, consumables, direct employee costs, movements in inventory, freight and royalties.
Prominent Hill, Carrapateena and foreign exploration.
Corporate and site administration (ex. Employee costs).
Lower ore mined reduced depreciation.
Lower tax expense due to lower taxable income.
Variance Analysis - Underlying EBIT H1 2011 vs. H1 2012

**MARKET DRIVEN**
- 14% reduction in US$ copper price.

**CONTROLLABLE**
- Reduction in sales of copper (8%) and gold (28%).
- Increased mining costs due to volume increases, input costs and depth of pit.
- Increased waste deferral, offset by drawdown of ROM stocks.
- Gain on disposal of Cambodia, partially offset by increased exploration activity.
- Reduction in sales of copper (8%) and gold (28%).

<table>
<thead>
<tr>
<th>2011 Underlying EBIT</th>
<th>(40.5)</th>
<th>1.8</th>
<th>35.3</th>
<th>244.4</th>
<th>(75.7)</th>
<th>59.9</th>
<th>(88.8)</th>
<th>11.1</th>
<th>150.9</th>
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</thead>
<tbody>
<tr>
<td>Copper Price</td>
<td></td>
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<tr>
<td>Gold Price</td>
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<tr>
<td>Sales Volume</td>
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<tr>
<td>Non-Cash Costs</td>
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<td>Cash Costs</td>
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<td>Exploration/Sale of</td>
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<tr>
<td>Cambodia</td>
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<tr>
<td>2012 Underlying EBIT</td>
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</tbody>
</table>
Cash flow for the half year - June 2012

- Ankata $44.4m
- Deferred waste $65.5m
- Sustaining $24.2m
- Thiess lease $34.1m
- Cambodia sale ($7.8m)
- Prominent Hill $22.4m
- Carrapateena $19.3m

Timing of receivables and lower average commodity price.

Consumables, contractors and employees.
### BALANCE SHEET

<table>
<thead>
<tr>
<th>A$M</th>
<th>Consolidated Jun'12</th>
<th>Consolidated Dec '11</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>651.1</td>
<td>886.1</td>
<td>Decrease in cash balance from December due to share buyback and timing of sales receipts.</td>
</tr>
<tr>
<td>Receivables</td>
<td>207.0</td>
<td>86.8</td>
<td>Increase in debtors due to timing of shipments.</td>
</tr>
<tr>
<td>Inventories</td>
<td>276.9</td>
<td>297.1</td>
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</tr>
<tr>
<td>Prepayment</td>
<td>9.9</td>
<td>7.1</td>
<td></td>
</tr>
<tr>
<td>Investments &amp; exploration assets</td>
<td>519.1</td>
<td>502.0</td>
<td>Includes investment in Carrapateena and Sandfire shareholding.</td>
</tr>
<tr>
<td>PP&amp;E and leased equipment</td>
<td><strong>1,339.0</strong></td>
<td><strong>1,243.4</strong></td>
<td>Increase due to timing differences on deferred mining.</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>3,003.0</strong></td>
<td><strong>3,022.5</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors</td>
<td>93.4</td>
<td>90.5</td>
<td></td>
</tr>
<tr>
<td>Current tax liability</td>
<td>24.7</td>
<td>16.2</td>
<td></td>
</tr>
<tr>
<td>Net deferred tax liability</td>
<td><strong>128.0</strong></td>
<td><strong>100.2</strong></td>
<td></td>
</tr>
<tr>
<td>Provisions</td>
<td>22.9</td>
<td>21.4</td>
<td></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>269.0</strong></td>
<td><strong>228.3</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td><strong>2,734.0</strong></td>
<td><strong>2,794.2</strong></td>
<td></td>
</tr>
</tbody>
</table>

- Balance sheet remains strong with significant cash holdings and no debt.
- US$200m debt facility remains undrawn and in place.
WITHIN THIS PRESENTATION REFERENCES TO EXPLORATION RESULTS RELATING TO PROMINENT HILL AND CARRAPATEENA THIS INFORMATION HAS BEEN APPROVED FOR RELEASE IN THE FORM AND CONTEXT IN WHICH IT APPEARS BY MR. JIM HODGKISON BSC MBA WHO IS A FULL-TIME EMPLOYEE OF OZ MINERALS AND HAS SUFFICIENT EXPERIENCE WHICH IS RELEVANT TO THE STYLE OF MINERALISATION AND TYPE OF DEPOSIT UNDER CONSIDERATION AND TO THE ACTIVITY UNDERTAKEN TO QUALIFY AS A COMPETENT PERSON AS DEFINED IN THE 2004 EDITION OF THE ‘AUSTRALASIAN CODE FOR REPORTING OF EXPLORATION RESULTS, MINERAL RESOURCES AND ORE RESERVES.

WITHIN THIS PRESENTATION REFERENCES TO EXPLORATION RESULTS RELATING TO PROMINENT HILL ARE BASED ON INFORMATION COMPILED BY MR. MARCEL VAN ECK MSC WHO IS A FULL-TIME EMPLOYEE OF OZ MINERALS, IS A MEMBER OF THE AUSTRALIAN INSTITUTE OF GEOSCIENTISTS AND HAS SUFFICIENT EXPERIENCE RELEVANT TO THE STYLE OF MINERALISATION AND TYPE OF DEPOSIT UNDER CONSIDERATION AND TO THE ACTIVITIES UNDERTAKEN TO QUALIFY AS A COMPETENT PERSON AS DEFINED BY THE JORC CODE (2004). MR. VAN ECK HAS CONSENTED TO THE INCLUSION OF THE MATERIAL IN THE FORM AND CONTEXT IN WHICH IT APPEARS.

ALL OTHER REFERENCES TO EXPLORATION RESULTS WITHIN THIS PRESENTATION / STATEMENT ARE BASED ON INFORMATION COMPILED BY MR. A HOUSTON BSC WHO IS A FULL-TIME EMPLOYEE OF OZ MINERALS, IS A MEMBER OF THE AUSTRALIAN INSTITUTE OF GEOSCIENTISTS AND HAS SUFFICIENT EXPERIENCE RELEVANT TO THE STYLE OF MINERALISATION AND TYPE OF DEPOSIT UNDER CONSIDERATION AND TO THE ACTIVITIES UNDERTAKEN TO QUALIFY AS A COMPETENT PERSON AS DEFINED BY THE JORC CODE (2004). MR. HOUSTON HAS CONSENTED TO THE INCLUSION OF THE MATERIAL IN THE FORM AND CONTEXT IN WHICH IT APPEARS.

WITHIN THIS PRESENTATION REFERENCES TO EXPLORATION RESULTS RELATING TO PROMINENT HILL AND CARRAPATEENA.